



Council Newsletter

CITY MANAGER'S NOTES February 1, 2018

Upcoming Council Meetings

City Council will meet on **Monday, February 5, 2018**. A Study Session will begin at 6:00 p.m., in the Community Room. A Regular Meeting will begin at 7:00 p.m. in Council Chambers.

City Council will meet on **Monday, February 12, 2018**. A Study Session will begin at 6:00 p.m., in the Community Room.

Informational Items

The following attachments are in response to City Council requests, as well as other informational items.

1. Highlands Ranch Herald article: Collaboration theme runs through intriguing exhibit
2. Englewood Herald article: Neighborhood meeting on duplex plan derails fast
3. Englewood Herald article: Biogas plan, moving forward, comes at varying risk
4. Englewood Herald article: Englewood to hold special election for District 1 council seat
5. Investment Statement – December 2017
6. Calendar of Events
7. Tentative Study Session Topics



Collaboration theme runs through intriguing exhibit

Englewood gallery brings together — in the most literal sense — works of multiple artists

Posted Monday, January 29, 2018 2:40 pm
Sonya Ellingboe
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If you go

The Museum Outdoor Arts' indoor gallery is located on the second floor of the Englewood Civic Center, 1000 Englewood Parkway. Admission is free. Hours: 11 a.m. to 4 p.m. Tuesdays to Fridays plus Saturdays, Feb. 17 and March 10, from noon to 4 p.m. (They hope to be open one Saturday a month. These coincide with Englewood Arts Presents Chamber Music concerts in next-door Hampden Hall.) Moaonline.org.

In 2016, an idea began to take shape in painter Craig Marshall Smith's creative mind, and on April 15, 2017, a group of invited artists met for lunch at the Museum Outdoor Arts in Englewood and gathered later in the adjoining studio to discuss a project. Smith had proposed that they participate in a collaborative process where each would interact in creating a work of art with him — and contribute to a resulting exhibit at MOA.

On Jan. 19, a festive reception for "Intersections and Connections," with soft background music by Tin Brother, celebrated the proposal's results: a collection that permanently connects Smith with each of his invited colleagues in a way that will exist for many years, although the artworks will be separated after the end of March. (Some are sold.)

Smith's 7-foot-6-inch by 7-foot-6-inch wooden cut-out of a horse named "Rodger" greets visitors as they climb the stairs to the second floor gallery. It has been in MOA's permanent collection for some time.

Collaborating artists include Jennifer Meyerrose, Mark Friday, Deborah Jang, John McEnroe, Sharon Feder, Daniel House Kelly, Amy Metier, Greg Watts, David Menard, James Robie, Gretchen Goetz and (posthumously) Richard Diebenkorn and Jan Stussy.

Self-portraits (some whimsical and some recognizable) hang above brief statements for each and the visitor can speculate awhile about individual responses.

Smith painted panels in the style of his late mentors: "When I walked into the UCLA Art Office in the fall of 1965 my life changed on the spot. The featured faculty artist was an ego-absorbed character named Jan Stussy who later became my drawing instructor, the chair of my graduate committee and the most important voice in my head for 40 years."

"Intersecting Formations" fills MOA's pleasing Indoor Gallery in Englewood — running until March 30.

(A related display of eight of Smith's proposed collection of 50 U. S. state paintings hangs in the atrium.) Smith curated the exhibit and the MOA's Tim Vacca handled multiple details through the year.

Associations noted

“Intersecting Formations” speaks of Smith’s associations with artists: those involved with his education and during a 30-year career as educator/artist — and current contemporaries. They have been part of his life as he became a painter and professor at three universities, in assorted locations from Michigan to California to Colorado. He said he is winding down his painting career and will focus on writing — a novel and a novella are underway.

Smith, currently a Highlands Ranch resident (and Colorado Community Media columnist), reached out to selected former students, graduate school friends from UCLA and Colorado colleagues, inviting participation during his spring/summer 2017 period as Artist in Residence at the MOA. That institution’s support involved related studio space, materials, an honorarium for participants, coordination and eventual installation of the collective exhibit. A final touch was production of a related video in the Sound Gallery, created by MOA director Cynthia Madden-Leitner and former Smith student Rachel Longway, who is now on the MOA staff. (Also, in the White Gallery, a colorful video celebrating MOA’s 30th anniversary.)

For the collaborative exhibit, MOA furnished each participant with 40”-by-30” canvases or wood panels and 6-inch-square panels for self-portraits, and a Smith painting.

Individuals worked with Smith in the MOA studio if in town — or if not, by shipping pieces. (We visited on the day that Watt’s arrived and Smith was pondering a response.)

Cross-country career

Smith was born in Flint, Michigan, in 1947 and received his MFA from UCLA in 1973. He taught at University of California, Arizona State University, Metropolitan State University and later at Arapahoe Community College. Littleton residents will be familiar with his flock of geese flying across the floor-to-ceiling mural at Bemis Library and he has works in corporate, public and private collections.

“Each of the 12 collaborations in this exhibit has two stories: one about the art and one about my history with all the artists,” Smith wrote. Two, Diebenkorn and Stussy, were mentors. Jennifer Meyerrose chairs the art department at Regis Jesuit High School. Gretchen Goetz, a California graphic artist, is a former student (1973), married to another former student. Greg Watts is dean of the College of Visual Arts at the University of North Texas and chaired the Art Department at Metropolitan State University and the Center for Visual Art. James Robie, a graphic designer, was an undergraduate friend as well as a UCLA student who “shared the ‘60s.” (The two attended a Cream concert on March 18, 1968.) Amy Metier, a fine Denver painter, is the only exhibitor who does not share a collaborative piece, but her painting, “Chandelier,” is worthy of note.

Daniel House Kelly, of Grand Junction, a former student, calls his art “assemblies.” It is about things we cannot articulate, made from “found objects and common material.” Sharon Feder of Denver says her paintings “are in response to the still life that constitutes our built environment.” Former student David Menard, a later addition, is now a medical illustrator. A drawing table in the back gallery holds his drawing of a rabbit — with additions by Smith.

Denver artist Deborah Jang creates wall assemblages and adapted one of hers, the horizontal “Conundrum,” to connect with a Smith panel. It is in the small gallery at the end of the larger room, as are several joint creations by Smith and Mark Friday, who is known for his assemblages and teaches at Art Students League. Well-known Denver sculptor John McEnroe, who lives in Lakewood, tore Smith’s canvas off the frame and reassembled a work that is close to the entry door on the right side.

It gives a good introduction to a challenging, stimulating exhibit, that makes you speculate: “What would I do?”



Neighborhood meeting on duplex plan derails fast

More than 100 residents exceed room's capacity; event to be rescheduled

Posted Monday, January 22, 2018 2:25 pm

Ellis Arnold

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A meeting that was intended to foster conversation between area residents and a developer looking to build multiple duplexes on an Englewood residential lot ended almost as soon as it started, with several residents agitated and the vast majority opposed to the proposal. The meeting will be rescheduled with notice to nearby residents.

About 15 minutes into the meeting at the Englewood Recreation Center Jan. 18, the developer and an Englewood city planner tried to assure the crowd that a decision on the property at 1327 W. Tufts Ave., where a single-family home now stands, will not happen in upcoming weeks — and tried to mollify concerns that residents' voices wouldn't be heard.

“Don't split us up,” attendees cried out in a tense room of more than 100, where many stood along the room's walls. The space's capacity is 53, Englewood city officials said, which meant some would have to leave, or the meeting would need to be rescheduled.

Brook Bell, the city planner, and Hans Kuhlmann, with Halifax Development LLC, attempted to explain the process of a planned-unit development proposal — which rezones, or changes what is able to be built on, an area of land — but residents in the crowd interjected with concerns.

“I assure you, most people here are opposed,” said Kathleen Bailey, a resident who speaks frequently at Englewood City Council meetings. Many neighbors feel that the duplexes would be out of character with the rest of the single-family, detached homes nearby. Nearly the whole room reflected opposition to the plan in an impromptu show of hands after a person in the crowd asked for opinions.

Former City Councilmember Rick Gillit walked out of the room in agitation at one point. Current Councilmembers Rita Russell, Linda Olson, Amy Martinez and Dave Cuesta also attended.

The rescheduled meeting will likely occur two weeks or more after the first date because area residents must be notified at least 10 days in advance, not counting the mailing date, Bell said.

Kuhlmann is proposing to develop five duplexes on the lot, a sprawling triangle of land where a three-bedroom, two-bathroom home built in 1955 currently stands. It's a 1,498 square-foot home, according to listings on the internet. The lot is 1.19 acres, according to city officials. The duplexes would be for sale, and each unit would have a two-car garage, with a street on the property for driveway access, according to plans submitted to the city.

The site is bordered by a row of homes to the east and the City Ditch, a human-made waterway that runs through Englewood, Littleton and Denver, to the west. An industrial area of the city sits across the waterway to the west.

The process of whether the city approves or denies the application will likely take four to six months, according to a city document.

First, the neighborhood meeting allows the developer to hear input and questions from neighbors and introduces the neighborhood to the development concept. The second step is for the formal planned-unit development (PUD) application to be submitted to the city.

Next, the city's Planning and Zoning Commission, an appointed group of citizens, hears input from residents in a public hearing. The commission then has the choice to recommend that city council approve the plan, deny it or approve it with conditions — suggestions of what should be changed.

Finally, citizens can comment in another public hearing before city council. Council then has two rounds of voting — or two “readings” — to decide whether to approve, approve with conditions or deny the plan.

For both public hearings, the city publishes a notice and posts at the property the hearing date.

“This is an interesting application in that it is generating substantial opposition from the neighborhood in which it has been proposed,” said Eric Keck, Englewood city manager. Residents in the area “are concerned that the proposed duplex (homes) are not in harmony with the single-family detached homes to the east.”

Areas like 1327 W. Tufts Ave. that sit in a transitional area between industrial and residential land have seen pressure to be redeveloped before in the same part of the city and have met similar resistance about what residents say are incompatible housing types, Keck said. A 2017 proposal involving an apartment building along West Quincy Avenue and South Navajo Street — just a few blocks north — was abandoned by the developer, Keck said.

“There is no doubt that we have seen a lot of interest in duplex development within the city, but this has mainly occurred in the R-2 zone and not the R-1-A zone such as this one,” Keck said. R-2 zones are areas of low-to-medium density residential areas where single- and multi-dwelling units can be built. The R-1-A zones, found in the southwest and far northeast parts of the city, are areas of single-unit residential homes with large lots.

Rebecca Betancourt, a resident who lives nearby around Tufts Avenue and South Jason Street, said as long as the proposal is well planned, it would benefit the neighborhood.

“We need more good housing for people,” said Betancourt, who came to the meeting. “This isn't a high-density apartment.”

As long as the neighborhood streets aren't congested and is kept clear and safe, Betancourt said she'd be satisfied.

“We've lived in the neighborhood since 2003,” Betancourt said. “We love it there, but it's also understandable that growth is inevitable.”



Biogas plan, moving forward, comes at varying risk

Talks in Englewood, Littleton continue amid concern over rule stability

Posted Saturday, January 27, 2018 9:07 pm

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Aside from heralding the rare occurrence of residents hearing the word “poop” at a city council gathering, the plan that could make Englewood and Littleton millions of dollars by selling a gas byproduct from their wastewater treatment plant has generated much attention from council over the financial risks it may bring.

“My concern is the taxpayers,” said Rita Russell, mayor pro tem, at the Jan. 22 study-session meeting of Englewood City Council, which discussed plans to process the “biogas” for its energy potential.

A factor in the plan's ability to bring in profit is a federal program that allows for selling renewable energy credits, called RINs, or “resource identification numbers.” RINs are assigned to batches of renewable fuel that are sold in the energy market — in this case, that fuel would be the byproduct called “biogas,” which comes from the treatment process at the Littleton/Englewood Wastewater Treatment Plant.

Part of that biogas is currently burned for heating within the plant's system. The rest gets “flared” in a waste-gas burner.

“We have heard from many residents who support this move to be more environmentally conscious as well as to capitalize on the asset that is currently being burnt off,” said Eric Keck, Englewood city manager.

No utility rate increases for residents are tied to the biogas project, Keck said.

The previous city council — before the Nov. 20 swearing-in of new Councilmembers Cheryl Wink and Dave Cuesta — cleared some initial hurdles for the project, but it still faces the snag of whether Littleton and Englewood should pay for the project themselves or partner with a private company and split the profit.

It's a difference councilmembers had questions about for the plant director at the meeting — and that could be a \$9 million difference over 10 years.

Long road to fuel profits

The plan could make about \$12 million in profit to be split by both cities over 10 years if they proceed without a private company, according to John Kuosman, director of the wastewater treatment plant. The cities would put the fuel in pipelines owned by Xcel Energy, and the project as a whole would cost about \$8 million to pull off — a cost split 50/50 between Littleton and Englewood. After about four years, though, it would pay for itself, according to a report to the cities by the firm Carollo Engineers, and the profits stack up after that.

Englewood has nearly \$6 million in its sewer reserves, and Littleton's sewer reserves exceed \$20 million.

If the cities pay for the project directly, that allows for the most financial gain but would saddle them with higher financial risk. A third, private party could finance, build and operate the necessary biogas facility — enabling Englewood and Littleton to pay nothing out of its reserve funds, according to a city PowerPoint — but the cities would stand to gain about \$9 million less in profit if they go that route. However, it would

eliminate the possibility of spending reserve money and facing a possible financial setback if the RIN program were repealed.

That third-party option would likely provide the cities the least control over the project, Keck said in October.

It's still a long way off — construction is expected to begin sometime in the second half of 2018, as long as the Englewood council approves the RIN process, the purchase of equipment and construction funds — but before any of that can happen, council must decide how it feels about the perceived risks of the plan.

What's the risk?

One Littleton official once called the project “in essence, a form of gambling.”

“We would be taking on a high level of risk with citizens' money,” said Doug Clark, a former Littleton councilmember, in October.

But Littleton appears to be on board — its city council directed its staff Jan. 23 to start the process to request that cash be appropriated for the project as recommended. Wastewater staff recommended to both cities to cash-finance the project themselves, without a partnership from an outside company.

Councilmembers in Englewood have raised concern that the federal government might change policy on RINs, the renewable energy credit incentives. But so far, Congress has not mounted a viable push to change policy on the Renewable Fuel Standard, the program that requires refineries to blend ethanol and other biofuels into the nation's fuel supply or buy credits from those who make such renewable fuels. The program, begun under President George W. Bush, currently extends until 2022.

The head of the EPA has expressed desire to change the program, but 38 senators in October pushed him to back off lowering the requirement for the amount of renewable fuel blended into the nation's fuel market. The EPA reversed course in November and slightly raised the quota for 2018, Reuters reported Jan. 9.

The White House is facilitating talks on the issue, with some Republican senators working to change the program, Reuters reported, but opponents have not been able to overcome backlash from the corn-industry lobby and Midwest politicians so far.

“There has been no meaningful progress toward taking the required legislative action to repeal the legislation,” Keck said.

Even if the RINs hold, there remains the question of whether Englewood is willing to put up money to get the project off the ground or whether it opts for the third-party financing option — called a public-private partnership, or PPP or P3.

Councilmember Laurrett Barrentine expressed concern about the risk, and wastewater plant director Kuosman said the cities' flexibility in reacting to a change in the RIN program would be lessened by a partnership with a private company. So far, Englewood hasn't asked for formal proposals from any companies.

“If the market does change and be less driven by RINs, you're gonna be exploring other avenues,” Kuosman said, adding that the natural gas market is growing all over the world. “One of the huge risks with the (private-company partnership) is (we'd be) giving all the control away.”

Englewood and Littleton could sell the biogas in other ways if RIN policy changes, Kuosman said. It could sell gas to fuel fleets of vehicles, for example.

Construction for the project will take about nine months to a year, Kuosman said, which means it could wrap up roughly 1 1/2 years from now.

In October, Clark in Littleton was hesitant about the plan because of a use tax that both cities would pay on the project. Because Englewood would be paying itself the tax, Littleton would end up shouldering more than half the project's cost. Englewood hasn't decided whether it would waive that tax for Littleton, but Littleton is moving forward anyway.



Englewood to hold special election for District 1 council seat

After 3-3 gridlock over appointment, council passes decision to voters

Posted Saturday, January 27, 2018 9:18 pm

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On the heels of a week that saw a 3-3 split emerge on the six-member Englewood City Council to decide whom to appoint as the seventh councilmember — filling former Mayor Joe Jefferson's shoes in District 1 — the council declared an impasse and triggered a special election for district voters to make the choice.

That Election Day could take place in May, with the winner taking office possibly in the middle of that month. Council had until Feb. 7 — 30 days after Jefferson stepped down to take the municipal judge position — to appoint the new member. But in declaring they cannot make a choice, councilmembers set in motion the election process to begin Feb. 8, when interested candidates can pick up their paperwork.

The impasse leaves council with a likely 3-3 split on polarizing issues, no direct District 1 representation and no mayor seated for months. Council can technically choose a mayor without a seventh member seated, but that's "highly unlikely," and the council preferred to make the District 1 appointment before selecting a mayor, said Eric Keck, city manager.

The council's talks on appointment hit the wall at a Jan. 24 special meeting, where the discussions turned to the root cause of the division.

"We look at our representation differently — the budget versus social and environmental issues, what the government role is," Councilmember Laurett Barrentine said at the Jan. 24 special meeting to discuss the appointment. We "are somewhat divided in what we believe our role is."

Barrentine chalked up the split in which applicants council prefers to the difference in philosophies among the councilmembers — whether the council should concern itself with an applicant's environmental opinions, for example.

That difference in philosophy about the role of government is a mischaracterization, Councilmember Linda Olson said.

"I believe in limited government, and I believe in sound budgets — I don't believe you need an accountancy in every candidate to do that," Olson said, referencing Barrentine's preference for applicant Andrea Manion, an accountant who has worked for Arapahoe County. "What you need are people who can really understand broad sectors of people and have backgrounds in understanding how to problem-solve together."

Looking to raise the budget isn't what Olson would look to do on an issue like homelessness, for example, but the council has a responsibility to talk about its role with such issues and not push homeless people into other communities, Olson said.

“To me, they're deep human-condition issues that we have a responsibility for,” Olson added.

The back-and-forth exchange came during a discussion about why the council hit a deadlock in which Councilmembers Olson, Amy Martinez and Cheryl Wink favored two applicants and Councilmembers Barrentine, Rita Russell and Dave Cuesta preferred a different pair.

Olson asked if the other councilmembers would be willing to accept one of her preferred applicants, but no one budged.

Manion and three other applicants, out of seven — nine applied initially, but two dropped out of the process — emerged as front-runners at the Jan. 16 city council meeting: Othoniel Sierra, a member of the Citizens Alliance for a Sustainable Englewood (CASE) and a senior sales executive for a company called IHS who grew up in a Spanish-speaking home; Scott Danford, an Englewood Chamber of Commerce board member and a franchise owner and marketing consultant for Welcomemat Services; and Carson Green, the president of CyGen Technologies and former chair of the Englewood Board of Adjustment and Appeals. Manion is a former tax analyst for Xcel Energy.

Olson, Martinez and Wink gave Sierra and Danford as their top two choices, while Barrentine, Russell and Cuesta gave Manion and Green as their top two at the Jan. 16 meeting. That split held on Jan. 24, although Cuesta focused on Manion in his appeals.

Candidates who wish to run in the special election — which is not limited to the applicants considered by city council — can pick up election materials and petitions on Feb. 8. They'll have 20 days to get the necessary 50 signatures from registered voters in District 1 to get on the ballot. District 1 encompasses roughly the city's northwest region, part of the north-central area and its downtown core. For a map, visit englewoodco.gov/inside-city-hall/city-council.

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CITY OF ENGLEWOOD

December 2017

➤ A BNY MELLON COMPANYSM



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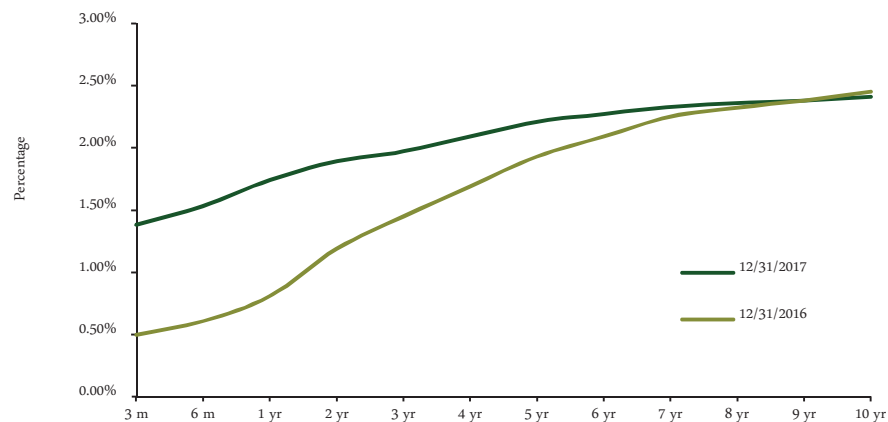
As of December 31, 2017

Chart 1: Fed funds target rate: 12/31/2007—12/31/2017



Source: Bloomberg Finance LP, December 31, 2017.

Chart 2: Treasury yield curve: 12/31/2016 and 12/31/2017



Source: Bloomberg Finance LP, December 31, 2017.

Economic Indicators and Monetary Policy

On December 13th, the Federal Open Market Committee (FOMC) raised its key interest rate to a range of 1.25% to 1.50%. (See Chart 1). The vote was 7-2 for the rate move, which was the third increase in 2017 and widely anticipated. Consistent with previous guidance regarding the scheduled winding down of its balance sheet, the FOMC announced it will increase the limit of securities allowed to run-off by another \$10bn per month starting in January, bringing the monthly pace to \$20bn.

The FOMC's expectations for three rate hikes in 2018 remained unchanged, and it forecast the rate to reach 3.1% in 2020 with the long-run rate projected at 2.8%. The FOMC's expectations for GDP increased to 2.5% for 2018 from the prior estimate of 2.1% and the median forecast for long-run expansion was unchanged at 1.8%. While the forecast for core PCE inflation was unchanged, the headline PCE forecast rose to 1.7% from 1.6%. The FOMC further predicted that unemployment will fall to 3.9% by the end of 2018 versus the prior projection of 4.1%.

The employment report released on December 8th showed that nonfarm payrolls increased 228,000 in November, more than the forecast for 195,000 jobs added. The annual growth rate for hourly earnings increased to 2.5% in November, less than expectations for 2.7% growth and the prior month's reading was revised to 2.3% growth from the original estimate of 2.4%. The unemployment rate was unchanged at 4.1% in November and underemployment rate increased 0.1% to 8.0%.

The final reading of third quarter GDP was released on December 21st at 3.2% compared to the forecast and prior estimate of 3.3%. Personal consumption decreased to 2.2% from the prior estimate of 2.3% following 3.3% growth in the second quarter.

Also this month, the Senate and the House of Representatives passed the Tax Cuts and Jobs Act, which will see the corporate tax rate fall from 35% to 21%, effective January 1, 2018. The package is estimated at \$1.5tn over 10 years and is the most significant reform since the Reagan administration.

Interest Rate Summary

At the end of December the 3-month US Treasury bill yielded 1.38%, the 6-month US Treasury bill yielded 1.53%, the 2-year US Treasury note yielded 1.89%, the 5-year US Treasury note yielded 2.21% and the 10-year US Treasury note yielded 2.41%. (See Chart 2).

ACTIVITY AND PERFORMANCE SUMMARY

For the period December 1, 2017 - December 31, 2017

<u>Amortized Cost Basis Activity Summary</u>		
Opening balance		58,633,881.88
Income received	24,256.25	
Total receipts		24,256.25
Total disbursements		0.00
Interportfolio transfers	(28,236.25)	
Total Interportfolio transfers		(28,236.25)
Realized gain (loss)		0.00
Total amortization expense		(10,736.44)
Total OID/MKT accretion income		3,441.93
Return of capital		0.00
Closing balance		58,622,607.37
Ending fair value		58,126,258.55
Unrealized gain (loss)		(496,348.82)

<u>Detail of Amortized Cost Basis Return</u>				
	Interest earned	Accretion (amortization)	Realized gain (loss)	Total income
Commercial Paper	0.00	2,524.93	0.00	2,524.93
Corporate Bonds	22,905.56	(1,491.42)	0.00	21,414.14
Government Agencies	31,360.27	(3,537.70)	0.00	27,822.57
Government Bonds	20,078.74	(4,025.72)	0.00	16,053.02
Municipal/Provincial Bonds	4,072.19	(764.60)	0.00	3,307.59
Total	78,416.76	(7,294.51)	0.00	71,122.25

<u>Comparative Rates of Return (%)</u>			
	* Twelve month trailing	* Six month trailing	* One month
Fed Funds	1.00	0.59	0.11
Overnight Repo	0.95	0.57	0.11
Merrill Lynch 3m US Treas Bill	0.91	0.55	0.11
Merrill Lynch 6m US Treas Bill	1.02	0.60	0.12
ML 1 Year US Treasury Note	1.20	0.70	0.14
ML 2 Year US Treasury Note	1.43	0.80	0.16
ML 5 Year US Treasury Note	1.91	0.97	0.18

* rates reflected are cumulative

<u>Summary of Amortized Cost Basis Return for the Period</u>	
	Total portfolio
Interest earned	78,416.76
Accretion (amortization)	(7,294.51)
Realized gain (loss) on sales	0.00
Total income on portfolio	71,122.25
Average daily amortized cost	58,626,640.50
Period return (%)	0.12
YTD return (%)	1.31
Weighted average final maturity in days	593

ACTIVITY AND PERFORMANCE SUMMARY

For the period December 1, 2017 - December 31, 2017

<u>Fair Value Basis Activity Summary</u>		
Opening balance		58,180,768.12
Income received	24,256.25	
Total receipts		24,256.25
Total disbursements		0.00
Interportfolio transfers	(28,236.25)	
Total Interportfolio transfers		(28,236.25)
Unrealized gain (loss) on security movements		0.00
Return of capital		0.00
Change in fair value for the period		(50,529.57)
Ending fair value		58,126,258.55

<u>Detail of Fair Value Basis Return</u>			
	Interest earned	Change in fair value	Total income
Commercial Paper	0.00	1,929.03	1,929.03
Corporate Bonds	22,905.56	(6,922.00)	15,983.56
Government Agencies	31,360.27	(20,732.40)	10,627.87
Government Bonds	20,078.74	(16,154.20)	3,924.54
Municipal/Provincial Bonds	4,072.19	(8,650.00)	(4,577.81)
Total	78,416.76	(50,529.57)	27,887.19

<u>Comparative Rates of Return (%)</u>			
	* Twelve month trailing	* Six month trailing	* One month
Fed Funds	1.00	0.59	0.11
Overnight Repo	0.95	0.57	0.11
ICE ML 1 Year US Treasury Note	0.57	0.26	0.04
ICE ML 3m US Treas Bill	0.86	0.55	0.11
ICE ML 6m US Treas Bill	0.95	0.59	0.11
ICE ML US Treasury 1-5	0.65	(0.10)	(0.01)
ICE ML US Treasury 1-3	0.42	(0.01)	0.01

* rates reflected are cumulative

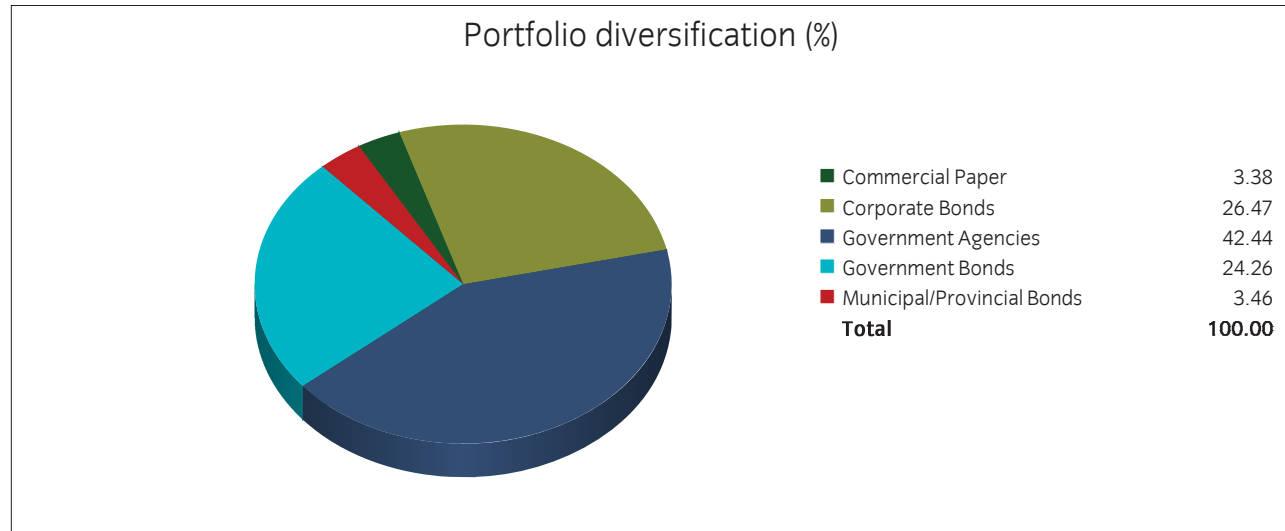
<u>Summary of Fair Value Basis Return for the Period</u>	
	Total portfolio
Interest earned	78,416.76
Change in fair value	(50,529.57)
Total income on portfolio	27,887.19
Average daily total value *	58,364,488.06
Period return (%)	0.05
YTD return (%)	0.93
Weighted average final maturity in days	593

* Total value equals market value and accrued interest

RECAP OF SECURITIES HELD

As of December 31, 2017

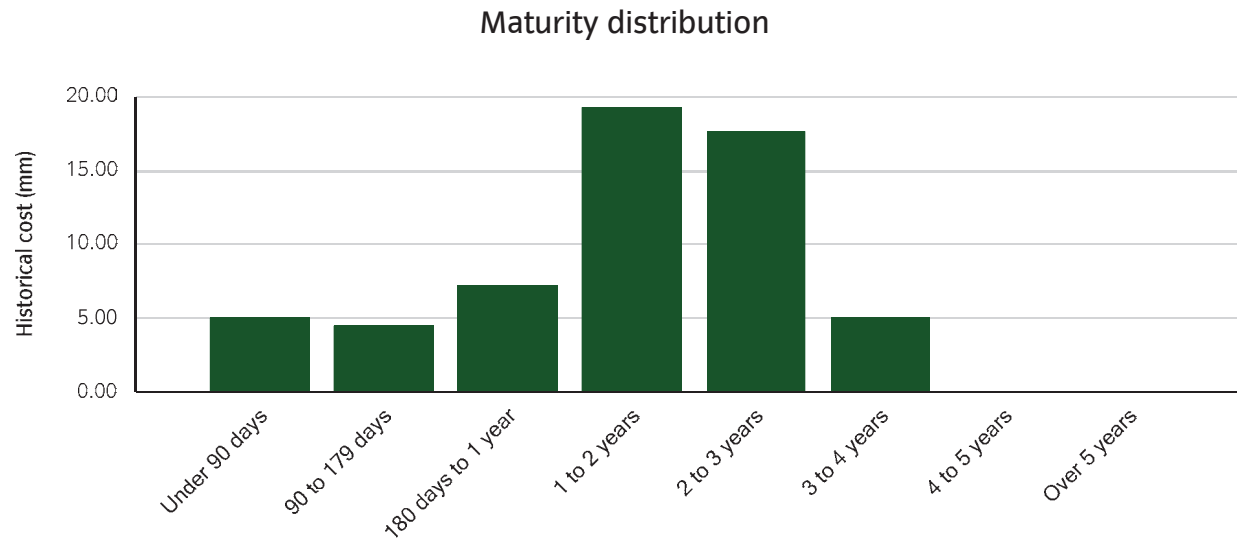
	Historical cost	Amortized cost	Fair value	Unrealized gain (loss)	Weighted average final maturity (days)	Percent of portfolio	Weighted average effective duration (years)
Commercial Paper	1,984,722.50	1,992,959.60	1,992,152.25	(807.35)	86	3.38	0.23
Corporate Bonds	15,549,678.33	15,527,345.93	15,453,551.50	(73,794.43)	393	26.47	1.05
Government Agencies	24,932,976.54	24,868,906.27	24,583,432.70	(285,473.57)	686	42.44	1.73
Government Bonds	14,251,175.81	14,203,958.56	14,085,442.10	(118,516.46)	676	24.26	1.79
Municipal/Provincial Bonds	2,033,260.00	2,029,437.01	2,011,680.00	(17,757.01)	903	3.46	2.37
Total	58,751,813.18	58,622,607.37	58,126,258.55	(496,348.82)	593	100.00	1.53



MATURITY DISTRIBUTION OF SECURITIES HELD

As of December 31, 2017

Maturity	Historic cost	Percent
Under 90 days	4,998,914.44	8.51
90 to 179 days	4,488,691.19	7.64
180 days to 1 year	7,244,090.26	12.33
1 to 2 years	19,295,277.87	32.84
2 to 3 years	17,655,658.86	30.05
3 to 4 years	5,069,180.56	8.63
4 to 5 years	0.00	0.00
Over 5 years	0.00	0.00
	58,751,813.18	100.00



SECURITIES HELD

As of December 31, 2017

Cusip/ Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost/ Accrued interest purchased	Amortized cost/ Accretion (amortization)	Fair value/ Change in fair value	Unrealized gain (loss)	Interest received	Interest earned	Total accrued interest	% Port cost
Commercial Paper											
4497W1B62 CP ING US FUNDING LLC 0% 06/02/2018	0.000	02/06/2018	1,000,000.00	993,204.44 0.00	998,571.39 1,196.95	998,303.50 925.28	(267.89)	0.00	0.00	0.00	1.69
4497W1EB8 CP ING US FUNDING LLC 0% 11/05/2018	0.000	05/11/2018	1,000,000.00	991,518.06 0.00	994,388.21 1,327.98	993,848.75 1,003.75	(539.46)	0.00	0.00	0.00	1.69
Total Commercial Paper			2,000,000.00	1,984,722.50 0.00	1,992,959.60 2,524.93	1,992,152.25 1,929.03	(807.35)	0.00	0.00	0.00	3.38
Corporate Bonds											
89233P7E0 TOYOTA MOTOR CREDIT CORP 1.375% 10/01/2018	1.375	01/10/2018	1,000,000.00	999,120.00 0.00	999,990.02 29.93	999,929.00 164.00	(61.02)	0.00	1,184.03	6,531.25	1.70
78008SVD5 ROYAL BANK OF CANADA 1.5% 16/01/2018	1.500	01/16/2018	1,000,000.00	996,360.00 0.00	999,920.44 149.18	999,910.00 (2.00)	(10.44)	0.00	1,291.67	6,875.00	1.70
94988J5A1 WELLS FARGO BANK NA 1.65% 22/01/2018	1.650	01/22/2018	1,000,000.00	1,004,490.00 0.00	1,000,143.58 (195.78)	999,801.00 (134.00)	(342.58)	0.00	1,420.83	7,287.50	1.71
89114QB64 TORONTO-DOMINION BANK 1.75% 23/07/2018	1.750	07/23/2018	1,000,000.00	1,000,494.25 0.00	1,000,109.18 (16.13)	999,188.00 (614.00)	(921.18)	0.00	1,506.95	7,680.56	1.70
48125LRF1 JP MORGAN CHASE BANK NA 1.45% 21/09/2018 (CALLABLE 21/08/18)	1.450	09/21/2018 08/21/2018	1,000,000.00	997,390.00 0.00	998,774.80 140.83	995,783.00 (1,715.00)	(2,991.80)	0.00	1,248.61	4,027.78	1.70
594918BF0 MICROSOFT CORP 1.3% 03/11/2018	1.300	11/03/2018	1,000,000.00	1,005,930.00 0.00	1,002,062.90 (204.25)	996,436.00 694.00	(5,626.90)	0.00	1,119.44	2,094.44	1.71

SECURITIES HELD

As of December 31, 2017

Cusip/ Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost/ Accrued interest purchased	Amortized cost/ Accretion (amortization)	Fair value/ Change in fair value	Unrealized gain (loss)	Interest received	Interest earned	Total accrued interest	% Port cost
Corporate Bonds											
63254AAM0 NATIONAL AUSTRALIA BK/NY 2% 14/01/2019	2.000	01/14/2019	1,500,000.00	1,511,295.00 0.00	1,504,228.56 (339.19)	1,497,649.50 (1,947.00)	(6,579.06)	0.00	2,583.34	13,916.67	2.57
037833BQ2 APPLE INC 1.7% 22/02/2019	1.700	02/22/2019	1,000,000.00	1,010,100.00 0.00	1,003,860.11 (281.08)	997,650.00 (110.00)	(6,210.11)	0.00	1,463.88	6,044.44	1.72
90331HMY6 US BANK NA CINCINNATI 1.4% 26/04/2019 (CALLABLE 26/03/19)	1.400	04/26/2019 03/26/2019	1,000,000.00	992,980.00 0.00	995,791.54 265.24	992,166.00 366.00	(3,625.54)	0.00	1,205.56	2,527.78	1.69
961214CT8 WESTPAC BANKING CORP 1.65% 13/05/2019	1.650	05/13/2019	1,000,000.00	1,002,479.08 0.00	1,001,196.37 (72.81)	992,657.00 (570.00)	(8,539.37)	0.00	1,420.83	2,200.00	1.71
94988J5D5 WELLS FARGO BANK NA 1.75% 24/05/2019	1.750	05/24/2019	1,000,000.00	1,006,250.00 0.00	1,002,946.68 (175.40)	994,443.00 (844.00)	(8,503.68)	0.00	1,506.94	1,798.61	1.71
89236TBP9 TOYOTA MOTOR CREDIT CORP 2.125% 18/07/2019	2.125	07/18/2019	1,000,000.00	1,006,610.00 0.00	1,004,668.84 (251.01)	1,000,030.00 (587.00)	(4,638.84)	0.00	1,829.86	9,621.53	1.71
48125LRG9 JP MORGAN CHASE BANK NA 1.65% 23/09/2019 (CALLABLE 23/08/19)	1.650	09/23/2019 08/23/2019	1,000,000.00	1,001,890.00 0.00	1,001,122.47 (54.05)	991,555.00 (2,001.00)	(9,567.47)	0.00	1,420.84	4,491.67	1.71
90331HNB5 US BANK NA CINCINNATI 2% 24/01/2020 (CALLABLE 24/12/19)	2.000	01/24/2020 12/24/2019	1,000,000.00	1,005,750.00 0.00	1,005,015.24 (202.23)	995,779.00 (650.00)	(9,236.24)	0.00	1,722.22	8,722.22	1.71
20271RAK6 COMMONWEALTH BK AUSTR NY 2.3% 12/03/2020	2.300	03/12/2020	1,000,000.00	1,008,540.00 0.00	1,007,515.20 (284.67)	1,000,575.00 1,028.00	(6,940.20)	0.00	1,980.56	6,963.89	1.72

SECURITIES HELD

As of December 31, 2017

Cusip/ Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost/ Accrued interest purchased	Amortized cost/ Accretion (amortization)	Fair value/ Change in fair value	Unrealized gain (loss)	Interest received	Interest earned	Total accrued interest	% Port cost
Corporate Bonds											
Total Corporate Bonds			15,500,000.00	15,549,678.33 0.00	15,527,345.93 (1,491.42)	15,453,551.50 (6,922.00)	(73,794.43)	0.00	22,905.56	90,783.34	26.47
Government Agencies											
313378A43 FEDERAL HOME LOAN BANK 1.375% 09/03/2018	1.375	03/09/2018	1,000,000.00	1,005,740.00 0.00	1,000,359.40 (156.26)	1,000,072.00 (19.00)	(287.40)	0.00	1,184.03	4,277.78	1.71
3133ECMF8 FEDERAL FARM CREDIT BANK 0.98% 24/04/2018 (CALLABLE 11/01/18)	0.980	04/24/2018	1,500,000.00	1,498,500.00 0.00	1,499,905.11 24.98	1,497,360.00 600.00	(2,545.11)	0.00	1,265.83	2,735.83	2.55
3133EFSH1 FEDERAL FARM CREDIT BANK 1.17% 14/06/2018	1.170	06/14/2018	1,000,000.00	999,845.00 0.00	999,971.88 5.14	998,000.00 (290.00)	(1,971.88)	5,850.00	1,007.50	552.50	1.70
3134GAVW1 FREDDIE MAC 1.05% 07/11/2018 (CALLABLE 07/02/18)	1.050	11/07/2018 02/07/2018	1,200,000.00	1,199,280.00 0.00	1,199,692.14 30.08	1,192,764.00 649.20	(6,928.14)	0.00	1,085.00	1,890.00	2.04
3135G0YT4 FANNIE MAE 1.625% 27/11/2018	1.625	11/27/2018	1,000,000.00	1,018,496.00 0.00	1,005,352.38 (491.05)	998,422.00 (1,206.00)	(6,930.38)	0.00	1,399.30	1,534.72	1.73
3130A7L37 FEDERAL HOME LOAN BANK 1.25% 15/03/2019	1.250	03/15/2019	1,000,000.00	1,004,372.00 0.00	1,001,830.43 (126.24)	992,910.00 (500.00)	(8,920.43)	0.00	1,076.39	3,680.56	1.71
3137EADZ9 FREDDIE MAC 1.125% 15/04/2019	1.125	04/15/2019	1,000,000.00	999,150.00 0.00	999,620.32 24.50	990,847.00 (492.00)	(8,773.32)	0.00	968.75	2,375.00	1.70
3136G3K87 FANNIE MAE 1.18% 25/07/2019 (CALLABLE 25/01/18)	1.180	07/25/2019 01/25/2018	1,500,000.00	1,498,875.00 0.00	1,499,415.25 31.05	1,475,355.00 (810.00)	(24,060.25)	0.00	1,524.17	7,670.00	2.55

SECURITIES HELD

As of December 31, 2017

Cusip/ Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost/ Accrued interest purchased	Amortized cost/ Accretion (amortization)	Fair value/ Change in fair value	Unrealized gain (loss)	Interest received	Interest earned	Total accrued interest	% Port cost
Government Agencies											
3137EADK2 FREDDIE MAC 1.25% 01/08/2019	1.250	08/01/2019	1,000,000.00	1,003,739.00 0.00	1,001,816.99 (95.47)	990,219.00 (187.00)	(11,597.99)	0.00	1,076.39	5,208.33	1.71
3137EADM8 FREDDIE MAC 1.25% 02/10/2019	1.250	10/02/2019	1,000,000.00	1,007,470.00 0.00	1,003,863.37 (183.39)	988,091.00 (1,247.00)	(15,772.37)	0.00	1,076.39	3,090.28	1.71
3135G0ZY2 FANNIE MAE 1.75% 26/11/2019	1.750	11/26/2019	1,100,000.00	1,123,892.00 0.00	1,114,153.64 (618.96)	1,096,278.70 (2,030.60)	(17,874.94)	0.00	1,657.64	1,871.53	1.91
3135G0A78 FANNIE MAE 1.625% 21/01/2020	1.625	01/21/2020	1,000,000.00	1,019,663.52 0.00	1,011,855.71 (479.99)	993,448.00 (1,369.00)	(18,407.71)	0.00	1,399.30	7,222.22	1.74
3136FTB73 FANNIE MAE 2% 07/02/2020 CALLABLE	2.000	02/07/2020	1,500,000.00	1,550,130.01 0.00	1,529,508.88 (1,169.44)	1,500,960.00 (270.00)	(28,548.88)	0.00	2,583.33	12,000.00	2.64
3134G9AY3 FREDDIE MAC 1.35% 28/04/2020 CALLABLE	1.350	04/28/2020	1,000,000.00	999,000.00 0.00	999,420.87 20.73	985,260.00 (1,140.00)	(14,160.87)	0.00	1,162.50	2,362.50	1.70
3133EGFN0 FEDERAL FARM CREDIT BANK 1.4% 15/06/2020 (CALLABLE 11/01/18)	1.400	06/15/2020	1,000,000.00	1,000,000.00 0.00	1,000,000.00 0.00	984,390.00 (1,100.00)	(15,610.00)	7,000.00	1,205.55	622.22	1.70
3130AB3T1 FEDERAL HOME LOAN BANK 1.75% 24/07/2020 (CALLABLE 24/04/19)	1.750	07/24/2020 04/24/2019	1,000,000.00	1,000,000.00 0.00	1,000,000.00 0.00	990,220.00 (1,160.00)	(9,780.00)	0.00	1,506.94	3,256.94	1.70
3133EGPP4 FEDERAL FARM CREDIT BANK 1.36% 03/08/2020 (CALLABLE 11/01/18)	1.360	08/03/2020	1,000,000.00	1,000,050.00 0.00	1,000,032.40 (1.04)	980,910.00 (2,860.00)	(19,122.40)	0.00	1,171.11	5,591.11	1.70

SECURITIES HELD

As of December 31, 2017

Cusip/ Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost/ Accrued interest purchased	Amortized cost/ Accretion (amortization)	Fair value/ Change in fair value	Unrealized gain (loss)	Interest received	Interest earned	Total accrued interest	% Port cost
Government Agencies											
3134GBMD1 FREDDIE MAC 1.7% 24/08/2020 (CALLABLE 24/05/18)	1.700	08/24/2020 05/24/2018	1,000,000.00	999,500.00 0.00	999,600.50 12.56	989,000.00 (1,220.00)	(10,600.50)	0.00	1,463.89	1,747.22	1.70
3133EGXX8 FEDERAL FARM CREDIT BANK 1.34% 13/10/2020 (CALLABLE 11/01/18)	1.340	10/13/2020	1,000,000.00	997,750.00 0.00	998,441.47 46.62	976,300.00 (870.00)	(22,141.47)	0.00	1,153.89	2,903.33	1.70
3135G0F73 FANNIE MAE 1.5% 30/11/2020	1.500	11/30/2020	1,000,000.00	1,011,560.01 0.00	1,008,006.60 (228.76)	985,306.00 (1,381.00)	(22,700.60)	0.00	1,250.00	1,250.00	1.72
3130A3UQ5 FEDERAL HOME LOAN BANK 1.875% 11/12/2020	1.875	12/11/2020	1,000,000.00	996,020.00 (9,218.75)	996,108.04 88.04	995,850.00 (170.00)	(258.04)	9,375.00	1,197.92	1,041.67	1.70
3134GBYQ9 FREDDIE MAC 2% 27/04/2021 (CALLABLE 27/01/18) #0002	2.000	04/27/2021 01/27/2018	1,000,000.00	999,944.00 0.00	999,950.89 1.23	989,650.00 (1,670.00)	(10,300.89)	0.00	1,722.23	3,555.56	1.70
3134GBW57 FREDDIE MAC 2% 21/05/2021 (CALLABLE 21/11/18)	2.000	05/21/2021 11/21/2018	1,000,000.00	1,000,000.00 0.00	1,000,000.00 0.00	991,820.00 (1,770.00)	(8,180.00)	0.00	1,722.22	2,222.22	1.70
Total Government Agencies			24,800,000.00	24,932,976.54 (9,218.75)	24,868,906.27 (3,265.67)	24,583,432.70 (20,512.40)	(285,473.57)	22,225.00	30,860.27	78,661.52	42.44
Government Bonds											
912828VE7 USA TREASURY 1% 31/05/2018	1.000	05/31/2018	1,000,000.00	998,828.13 0.00	999,842.29 32.38	997,969.00 274.00	(1,873.29)	0.00	851.65	851.65	1.70
912828RE2 USA TREASURY 1.5% 31/08/2018	1.500	08/31/2018	1,000,000.00	1,012,578.13 0.00	1,002,562.02 (326.84)	998,750.00 (586.00)	(3,812.02)	0.00	1,284.53	5,055.25	1.72
912828RP7 USA TREASURY 1.75% 31/10/2018	1.750	10/31/2018	1,000,000.00	1,009,921.88 0.00	1,004,429.15 (451.66)	999,961.00 (742.00)	(4,468.15)	0.00	1,498.62	2,948.90	1.72

SECURITIES HELD

As of December 31, 2017

Cusip/ Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost/ Accrued interest purchased	Amortized cost/ Accretion (amortization)	Fair value/ Change in fair value	Unrealized gain (loss)	Interest received	Interest earned	Total accrued interest	% Port cost
Government Bonds											
912828A75 USA TREASURY 1.5% 31/12/2018	1.500	12/31/2018	1,000,000.00	1,015,273.44 0.00	1,004,797.60 (407.46)	996,836.00 (977.00)	(7,961.60)	0.00	1,263.59	7,500.00	1.73
912828SH4 USA TREASURY 1.375% 28/02/2019	1.375	02/28/2019	1,000,000.00	1,009,960.94 0.00	1,003,459.00 (252.90)	994,570.00 (938.00)	(8,889.00)	0.00	1,177.49	4,633.98	1.72
912828P95 USA TREASURY 1% 15/03/2019	1.000	03/15/2019	1,100,000.00	1,099,613.28 0.00	1,099,801.44 14.02	1,088,957.10 (469.70)	(10,844.34)	0.00	941.99	3,251.38	1.87
912828SX9 USA TREASURY 1.125% 31/05/2019	1.125	05/31/2019	1,000,000.00	1,001,328.13 0.00	1,000,587.75 (35.31)	990,000.00 (859.00)	(10,587.75)	0.00	958.10	958.10	1.70
912828G95 USA TREASURY 1.625% 31/12/2019	1.625	12/31/2019	1,000,000.00	1,005,312.50 0.00	1,003,739.75 (158.82)	994,766.00 (1,289.00)	(8,973.75)	0.00	1,368.89	8,125.00	1.71
912828W63 USA TREASURY 1.625% 15/03/2020	1.625	03/15/2020	1,000,000.00	1,005,156.25 0.00	1,003,941.86 (151.80)	993,906.00 (1,133.00)	(10,035.86)	0.00	1,391.58	4,803.18	1.71
912828VP2 USA TREASURY 2% 31/07/2020	2.000	07/31/2020	1,000,000.00	1,007,929.69 0.00	1,005,652.08 (185.80)	1,001,641.00 (1,484.00)	(4,011.08)	0.00	1,684.78	8,315.22	1.72
912828VZ0 USA TREASURY 2% 30/09/2020	2.000	09/30/2020	1,000,000.00	1,016,093.75 0.00	1,014,337.29 (442.68)	1,001,367.00 (1,524.00)	(12,970.29)	0.00	1,703.30	5,054.95	1.73
912828PC8 USA TREASURY 2.625% 15/11/2020	2.625	11/15/2020	1,000,000.00	1,033,203.13 0.00	1,028,183.74 (832.09)	1,018,164.00 (2,363.50)	(10,019.74)	0.00	2,247.93	3,335.64	1.76
912828C57 USA TREASURY 2.25% 31/03/2021	2.250	03/31/2021	1,000,000.00	1,020,195.31 0.00	1,018,668.46 (487.96)	1,006,602.00 (1,953.00)	(12,066.46)	0.00	1,916.21	5,686.81	1.74

SECURITIES HELD

As of December 31, 2017

Cusip/ Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost/ Accrued interest purchased	Amortized cost/ Accretion (amortization)	Fair value/ Change in fair value	Unrealized gain (loss)	Interest received	Interest earned	Total accrued interest	% Port cost
Government Bonds											
912828WR7 USA TREASURY 2.125% 30/06/2021	2.125	06/30/2021	1,000,000.00	1,015,781.25 0.00	1,013,956.13 (338.80)	1,001,953.00 (2,110.00)	(12,003.13)	0.00	1,790.08	10,625.00	1.73
Total Government Bonds			14,100,000.00	14,251,175.81 0.00	14,203,958.56 (4,025.72)	14,085,442.10 (16,154.20)	(118,516.46)	0.00	20,078.74	71,145.06	24.26
Municipal/Provincial Bonds											
914805EQ5 UNIV OF PITTSBURGH PA HGR EDU 1.829% 15/09/2019	1.829	09/15/2019	1,000,000.00	1,000,000.00 0.00	1,000,000.00 0.00	996,490.00 (1,430.00)	(3,510.00)	0.00	1,574.97	5,385.39	1.70
650035J82 NEW YORK ST URBAN DEV CORP REV 2.9% 15/03/2021	2.900	03/15/2021	1,000,000.00	1,033,260.00 0.00	1,029,437.01 (764.60)	1,015,190.00 (7,220.00)	(14,247.01)	0.00	2,497.22	8,538.89	1.76
Total Municipal/Provincial Bonds			2,000,000.00	2,033,260.00 0.00	2,029,437.01 (764.60)	2,011,680.00 (8,650.00)	(17,757.01)	0.00	4,072.19	13,924.28	3.46
Grand total			58,400,000.00	58,751,813.18 (9,218.75)	58,622,607.37 (7,022.48)	58,126,258.55 (50,309.57)	(496,348.82)	22,225.00	77,916.76	254,514.20	100.00

GASB 40 - DEPOSIT AND INVESTMENT RISK DISCLOSURE

As of December 31, 2017

Cusip	Description	Coupon	Maturity date	Call date	S&P rating	Moody rating	Par value or shares	Historical cost	% Portfolio hist cost	Market value	% Portfolio mkt value	Effective dur (yrs)
United States Treasury Note/Bond												
912828VE7	USA TREASURY 1%	1.000	05/31/2018		AA+	Aaa	1,000,000.00	998,828.13	1.70	997,969.00	1.72	0.41
912828RE2	USA TREASURY 1.5%	1.500	08/31/2018		AA+	Aaa	1,000,000.00	1,012,578.13	1.72	998,750.00	1.72	0.66
912828RP7	USA TREASURY 1.75%	1.750	10/31/2018		AA+	Aaa	1,000,000.00	1,009,921.88	1.72	999,961.00	1.72	0.82
912828A75	USA TREASURY 1.5%	1.500	12/31/2018		AA+	Aaa	1,000,000.00	1,015,273.44	1.73	996,836.00	1.71	0.98
912828SH4	USA TREASURY 1.375%	1.375	02/28/2019		AA+	Aaa	1,000,000.00	1,009,960.94	1.72	994,570.00	1.71	1.14
912828P95	USA TREASURY 1%	1.000	03/15/2019		AA+	Aaa	1,100,000.00	1,099,613.28	1.87	1,088,957.10	1.87	1.19
912828SX9	USA TREASURY 1.125%	1.125	05/31/2019		AA+	Aaa	1,000,000.00	1,001,328.13	1.70	990,000.00	1.70	1.40
912828G95	USA TREASURY 1.625%	1.625	12/31/2019		AA+	Aaa	1,000,000.00	1,005,312.50	1.71	994,766.00	1.71	1.95
912828W63	USA TREASURY 1.625%	1.625	03/15/2020		AA+	Aaa	1,000,000.00	1,005,156.25	1.71	993,906.00	1.71	2.15
912828VP2	USA TREASURY 2%	2.000	07/31/2020		AA+	Aaa	1,000,000.00	1,007,929.69	1.72	1,001,641.00	1.72	2.49
912828VZ0	USA TREASURY 2%	2.000	09/30/2020		AA+	Aaa	1,000,000.00	1,016,093.75	1.73	1,001,367.00	1.72	2.66
912828PC8	USA TREASURY 2.625%	2.625	11/15/2020		AA+	Aaa	1,000,000.00	1,033,203.13	1.76	1,018,164.00	1.75	2.76
912828C57	USA TREASURY 2.25%	2.250	03/31/2021		AA+	Aaa	1,000,000.00	1,020,195.31	1.74	1,006,602.00	1.73	3.11
912828WR7	USA TREASURY 2.125%	2.125	06/30/2021		AA+	Aaa	1,000,000.00	1,015,781.25	1.73	1,001,953.00	1.72	3.33
Issuer total							14,100,000.00	14,251,175.81	24.26	14,085,442.10	24.23	1.79
Federal Home Loan Mortgage Corp												
3134GAVW	FREDDIE MAC 1.05%	1.050	11/07/2018	02/07/2018	AA+	Aaa	1,200,000.00	1,199,280.00	2.04	1,192,764.00	2.05	0.84
3137EADZ9	FREDDIE MAC 1.125%	1.125	04/15/2019		AA+	Aaa	1,000,000.00	999,150.00	1.70	990,847.00	1.70	1.27
3137EADK2	FREDDIE MAC 1.25%	1.250	08/01/2019		AA+	Aaa	1,000,000.00	1,003,739.00	1.71	990,219.00	1.70	1.55
3137EADM8	FREDDIE MAC 1.25%	1.250	10/02/2019		AA+	Aaa	1,000,000.00	1,007,470.00	1.71	988,091.00	1.70	1.72
3134G9AY3	FREDDIE MAC 1.35%	1.350	04/28/2020		AA+	Aaa	1,000,000.00	999,000.00	1.70	985,260.00	1.70	2.16
3134GBMD1	FREDDIE MAC 1.7%	1.700	08/24/2020	05/24/2018	AA+	Aaa	1,000,000.00	999,500.00	1.70	989,000.00	1.70	2.25
3134GBYQ9	FREDDIE MAC 2%	2.000	04/27/2021	01/27/2018	AA+	Aaa	1,000,000.00	999,944.00	1.70	989,650.00	1.70	2.52

GASB 40 - DEPOSIT AND INVESTMENT RISK DISCLOSURE

As of December 31, 2017

Cusip	Description	Coupon	Maturity date	Call date	S&P rating	Moody rating	Par value or shares	Historical cost	% Portfolio hist cost	Market value	% Portfolio mkt value	Effective dur (yrs)
Federal Home Loan Mortgage Corp												
3134GBW57	FREDDIE MAC 2%	2.000	05/21/2021	11/21/2018	AA+	Aaa	1,000,000.00	1,000,000.00	1.70	991,820.00	1.71	2.48
Issuer total							8,200,000.00	8,208,083.00	13.97	8,117,651.00	13.97	1.82
Federal National Mortgage Association												
3135G0YT4	FANNIE MAE 1.625%	1.625	11/27/2018		AA+	Aaa	1,000,000.00	1,018,496.00	1.73	998,422.00	1.72	0.90
3136G3K87	FANNIE MAE 1.18%	1.180	07/25/2019	01/25/2018	AA+	Aaa	1,500,000.00	1,498,875.00	2.55	1,475,355.00	2.54	1.53
3135G0ZY2	FANNIE MAE 1.75%	1.750	11/26/2019		AA+	Aaa	1,100,000.00	1,123,892.00	1.91	1,096,278.70	1.89	1.86
3135G0A78	FANNIE MAE 1.625%	1.625	01/21/2020		AA+	Aaa	1,000,000.00	1,019,663.52	1.74	993,448.00	1.71	2.00
3136FTB73	FANNIE MAE 2%	2.000	02/07/2020		AA+	Aaa	1,500,000.00	1,550,130.01	2.64	1,500,960.00	2.58	2.04
3135G0F73	FANNIE MAE 1.5%	1.500	11/30/2020		AA+	Aaa	1,000,000.00	1,011,560.01	1.72	985,306.00	1.70	2.84
Issuer total							7,100,000.00	7,222,616.54	12.29	7,049,769.70	12.13	1.85
Federal Farm Credit Banks												
3133ECMF8	FEDERAL FARM CREDIT	0.980	04/24/2018		AA+	Aaa	1,500,000.00	1,498,500.00	2.55	1,497,360.00	2.58	0.31
3133EFSH1	FEDERAL FARM CREDIT	1.170	06/14/2018		AA+	Aaa	1,000,000.00	999,845.00	1.70	998,000.00	1.72	0.45
3133EGFNO	FEDERAL FARM CREDIT	1.400	06/15/2020		AA+	Aaa	1,000,000.00	1,000,000.00	1.70	984,390.00	1.69	2.27
3133EGPP4	FEDERAL FARM CREDIT	1.360	08/03/2020		AA+	Aaa	1,000,000.00	1,000,050.00	1.70	980,910.00	1.69	2.41
3133EGXX8	FEDERAL FARM CREDIT	1.340	10/13/2020		AA+	Aaa	1,000,000.00	997,750.00	1.70	976,300.00	1.68	2.62
Issuer total							5,500,000.00	5,496,145.00	9.35	5,436,960.00	9.35	1.49
Federal Home Loan Banks												
313378A43	FEDERAL HOME LOAN	1.375	03/09/2018		AA+	Aaa	1,000,000.00	1,005,740.00	1.71	1,000,072.00	1.72	0.19
3130A7L37	FEDERAL HOME LOAN	1.250	03/15/2019		AA+	Aaa	1,000,000.00	1,004,372.00	1.71	992,910.00	1.71	1.19
3130AB3T1	FEDERAL HOME LOAN	1.750	07/24/2020	04/24/2019	AA+	Aaa	1,000,000.00	1,000,000.00	1.70	990,220.00	1.70	2.22
3130A3UQ5	FEDERAL HOME LOAN	1.875	12/11/2020		AA+	Aaa	1,000,000.00	996,020.00	1.70	995,850.00	1.71	2.86
Issuer total							4,000,000.00	4,006,132.00	6.82	3,979,052.00	6.85	1.61

GASB 40 - DEPOSIT AND INVESTMENT RISK DISCLOSURE

As of December 31, 2017

Cusip	Description	Coupon	Maturity date	Call date	S&P rating	Moody rating	Par value or shares	Historical cost	% Portfolio hist cost	Market value	% Portfolio mkt value	Effective dur (yrs)
Toyota Motor Credit Corp												
89233P7E0	TOYOTA MOTOR CREDIT	1.375	01/10/2018		AA-	Aa3	1,000,000.00	999,120.00	1.70	999,929.00	1.72	0.03
89236TBP9	TOYOTA MOTOR CREDIT	2.125	07/18/2019		AA-	Aa3	1,000,000.00	1,006,610.00	1.71	1,000,030.00	1.72	1.50
Issuer total							2,000,000.00	2,005,730.00	3.41	1,999,959.00	3.44	0.77
Wells Fargo Bank NA												
94988J5A1	WELLS FARGO BANK NA	1.650	01/22/2018		AA-	Aa2	1,000,000.00	1,004,490.00	1.71	999,801.00	1.72	0.06
94988J5D5	WELLS FARGO BANK NA	1.750	05/24/2019		AA-	Aa2	1,000,000.00	1,006,250.00	1.71	994,443.00	1.71	1.37
Issuer total							2,000,000.00	2,010,740.00	3.42	1,994,244.00	3.43	0.72
ING US FDG LLC												
4497W1B62	CP ING US FUNDING LLC	0.000	02/06/2018		A-1	P-1	1,000,000.00	993,204.44	1.69	998,303.50	1.72	0.10
4497W1EB8	CP ING US FUNDING LLC	0.000	05/11/2018		A-1	P-1	1,000,000.00	991,518.06	1.69	993,848.75	1.71	0.36
Issuer total							2,000,000.00	1,984,722.50	3.38	1,992,152.25	3.43	0.23
US Bank NA/Cincinnati OH												
90331HMY6	US BANK NA CINCINNATI	1.400	04/26/2019	03/26/2019	AA-	A1	1,000,000.00	992,980.00	1.69	992,166.00	1.71	1.30
90331HNB5	US BANK NA CINCINNATI	2.000	01/24/2020	12/24/2019	AA-	A1	1,000,000.00	1,005,750.00	1.71	995,779.00	1.71	1.98
Issuer total							2,000,000.00	1,998,730.00	3.40	1,987,945.00	3.42	1.64
JPMorgan Chase Bank NA												
48125LRF1	JP MORGAN CHASE BANK	1.450	09/21/2018	08/21/2018	A+	Aa3	1,000,000.00	997,390.00	1.70	995,783.00	1.71	0.72
48125LRG9	JP MORGAN CHASE BANK	1.650	09/23/2019	08/23/2019	A+	Aa3	1,000,000.00	1,001,890.00	1.71	991,555.00	1.71	1.68
Issuer total							2,000,000.00	1,999,280.00	3.40	1,987,338.00	3.42	1.20
National Australia Bank Ltd/New York												
63254AAM0	NATIONAL AUSTRALIA	2.000	01/14/2019		AA-	Aa3	1,500,000.00	1,511,295.00	2.57	1,497,649.50	2.58	1.02
Issuer total							1,500,000.00	1,511,295.00	2.57	1,497,649.50	2.58	1.02

GASB 40 - DEPOSIT AND INVESTMENT RISK DISCLOSURE

CITY OF ENGLEWOOD

As of December 31, 2017

Cusip	Description	Coupon	Maturity date	Call date	S&P rating	Moody rating	Par value or shares	Historical cost	% Portfolio hist cost	Market value	% Portfolio mkt value	Effective dur (yrs)
New York State Urban Development Corp												
650035J82	NEW YORK ST URBAN	2.900	03/15/2021		AAA	Aa1	1,000,000.00	1,033,260.00	1.76	1,015,190.00	1.75	3.04
Issuer total							1,000,000.00	1,033,260.00	1.76	1,015,190.00	1.75	3.04
Commonwealth Bank of Australia/New York												
20271RAK6	COMMONWEALTH BK	2.300	03/12/2020		AA-	Aa3	1,000,000.00	1,008,540.00	1.72	1,000,575.00	1.72	2.13
Issuer total							1,000,000.00	1,008,540.00	1.72	1,000,575.00	1.72	2.13
Royal Bank of Canada												
78008SVD5	ROYAL BANK OF	1.500	01/16/2018		AA-	A1	1,000,000.00	996,360.00	1.70	999,910.00	1.72	0.05
Issuer total							1,000,000.00	996,360.00	1.70	999,910.00	1.72	0.05
Toronto-Dominion Bank/The												
89114QB64	TORONTO-DOMINION	1.750	07/23/2018		AA-	Aa2	1,000,000.00	1,000,494.25	1.70	999,188.00	1.72	0.55
Issuer total							1,000,000.00	1,000,494.25	1.70	999,188.00	1.72	0.55
Apple Inc												
037833BQ2	APPLE INC 1.7%	1.700	02/22/2019		AA+	Aa1	1,000,000.00	1,010,100.00	1.72	997,650.00	1.72	1.13
Issuer total							1,000,000.00	1,010,100.00	1.72	997,650.00	1.72	1.13
University of Pittsburgh-of the Commonwe												
914805EQ5	UNIV OF PITTSBURGH PA	1.829	09/15/2019		AA+	Aa1	1,000,000.00	1,000,000.00	1.70	996,490.00	1.71	1.67
Issuer total							1,000,000.00	1,000,000.00	1.70	996,490.00	1.71	1.67
Microsoft Corp												
594918BF0	MICROSOFT CORP 1.3%	1.300	11/03/2018		AAA	Aaa	1,000,000.00	1,005,930.00	1.71	996,436.00	1.71	0.84
Issuer total							1,000,000.00	1,005,930.00	1.71	996,436.00	1.71	0.84

GASB 40 - DEPOSIT AND INVESTMENT RISK DISCLOSURE

As of December 31, 2017

Cusip	Description	Coupon	Maturity date	Call date	S&P rating	Moody rating	Par value or shares	Historical cost	% Portfolio hist cost	Market value	% Portfolio mkt value	Effective dur (yrs)
Westpac Banking Corp												
961214CT8	WESTPAC BANKING	1.650	05/13/2019		AA-	Aa3	1,000,000.00	1,002,479.08	1.71	992,657.00	1.71	1.34
Issuer total							1,000,000.00	1,002,479.08	1.71	992,657.00	1.71	1.34
Grand total							58,400,000.00	58,751,813.18	100.00	58,126,258.55	100.00	1.53

SECURITIES PURCHASED

For the period December 1, 2017 - December 31, 2017

Cusip / Description / Broker	Trade date Settle date	Coupon	Maturity/ Call date	Par value or shares	Unit cost	Principal cost	Accrued interest purchased
Government Agencies							
3130A3UQ5	12/07/2017	1.875	12/11/2020	1,000,000.00	99.60	(996,020.00)	(9,218.75)
FEDERAL HOME LOAN BANK 1.875% 11/12/2020	12/08/2017						
MORGAN STANLEY AND CO., LLC							
Total Government Agencies				1,000,000.00		(996,020.00)	(9,218.75)
Grand total				1,000,000.00		(996,020.00)	(9,218.75)

SECURITIES SOLD AND MATURED

For the period December 1, 2017 - December 31, 2017

Cusip/ Description/ Broker	Trade date Settle date	Coupon	Maturity/ Call date	Par value or shares	Historical cost	Amortized cost at sale or maturity /Accr (amort)	Price	Fair value at sale or maturity / Chg.in fair value	Realized gain (loss)	Accrued interest sold	Interest received	Interest earned
Government Agencies												
313371VG8	12/08/2017	2.250		(1,000,000.00)	1,038,390.00	1,000,000.00	0.00	1,000,000.00	0.00	0.00	11,250.00	500.00
FHLB 2.25 12-08-2017	12/08/2017					(272.03)		(220.00)				
Total (Government Agencies)				(1,000,000.00)	1,038,390.00	1,000,000.00		1,000,000.00	0.00	0.00	11,250.00	500.00
Grand total				(1,000,000.00)	1,038,390.00	1,000,000.00		1,000,000.00	0.00	0.00	11,250.00	500.00
						(272.03)		(220.00)				

TRANSACTION REPORT

For the period December 1, 2017 - December 31, 2017

Trade date Settle date	Cusip	Transaction	Sec type	Description	Maturity	Par value or shares	Realized gain(loss)	Principal	Interest	Transaction total
12/07/2017 12/08/2017	3130A3UQ5	Bought	Government Agencies	FEDERAL HOME LOAN BANK	12/11/2020	1,000,000.00	0.00	(996,020.00)	(9,218.75)	(1,005,238.75)
12/08/2017 12/08/2017	313371VG8	Income	Government Agencies	FHLB 2.25 12-08-2017	12/08/2017	1,000,000.00	0.00	0.00	11,250.00	11,250.00
12/08/2017 12/08/2017	313371VG8	Capital Change	Government Agencies	FHLB 2.25 12-08-2017	12/08/2017	(1,000,000.00)	0.00	1,000,000.00	0.00	1,000,000.00
12/11/2017 12/11/2017	3130A3UQ5	Income	Government Agencies	FEDERAL HOME LOAN BANK	12/11/2020	1,000,000.00	0.00	0.00	9,375.00	9,375.00
12/14/2017 12/14/2017	3133EFSH1	Income	Government Agencies	FEDERAL FARM CREDIT BANK	06/14/2018	1,000,000.00	0.00	0.00	5,850.00	5,850.00
12/15/2017 12/15/2017	3133EGFN0	Income	Government Agencies	FEDERAL FARM CREDIT BANK	06/15/2020	1,000,000.00	0.00	0.00	7,000.00	7,000.00

ADDITIONAL INFORMATION

As of December 31, 2017

Past performance is not a guide to future performance. The value of investments and any income from them will fluctuate and is not guaranteed (this may partly be due to exchange rate changes) and investors may not get back the amount invested. Transactions in foreign securities may be executed and settled in local markets. Performance comparisons will be affected by changes in interest rates. Investment returns fluctuate due to changes in market conditions. Investment involves risk, including the possible loss of principal. No assurance can be given that the performance objectives of a given strategy will be achieved. The information contained herein is for your reference only and is being provided in response to your specific request and has been obtained from sources believed to be reliable; however, no representation is made regarding its accuracy or completeness. This document must not be used for the purpose of an offer or solicitation in any jurisdiction or in any circumstances in which such offer or solicitation is unlawful or otherwise not permitted. This document should not be duplicated, amended, or forwarded to a third party without consent from Insight. This is a marketing document intended for professional clients only and should not be made available to or relied upon by retail clients.

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Where indicated, performance numbers used in the analysis are gross returns. The performance reflects the reinvestment of all dividends and income. CAMC and CISC charge management fees on all portfolios managed and these fees will reduce the returns on the portfolios. For example, assume that \$30 million is invested in an account with either CAMC or CISC, and this account achieves a 5.0% annual return compounded monthly, gross of fees, for a period of five years. At the end of five years that account would have grown to \$38,500,760 before the deduction of management fees. Assuming management fees of 0.25% per year are deducted monthly from the account, the value at the end of the five year period would be \$38,022,447. Actual fees for new accounts are dependent on size and subject to negotiation. CAMCS and CISC's investment advisory fees are discussed in Part 2A of the Firms Form ADV.

Unless otherwise stated, the source of information is Insight. Any forecasts or opinions are Insights own at the date of this document (or as otherwise specified) and may change. Material in this publication is for general information only and is not advice, investment advice, or the recommendation of any purchase or sale of any security. Insight makes no implied or expressed recommendations concerning the manner in which an account should or would be handled, as appropriate investment strategies depend upon specific investment guidelines and objectives and should not be construed to be an assurance that any particular security in a strategy will remain in any fund, account, or strategy, or that a previously held security will not be repurchased. It should not be assumed that any of the security transactions or holdings referenced herein have been or will prove to be profitable or that future investment decisions will be profitable or will equal or exceed the past investment performance of the securities listed.

For trading activity the Clearing broker will be reflected. In certain cases the Clearing broker will differ from the Executing broker.

In calculating ratings distributions and weighted average portfolio quality, Insight assigns U.S Treasury and U.S agency securities a quality rating based on the methodology used within the respective benchmark index. When Moodys, S&P and Fitch rate a security, Bank of America and Merrill Lynch indexes assign a simple weighted average statistic while Barclays indexes assign the median statistic. Insight assigns all other securities the lower of Moodys and S&P ratings.

Information about the indices shown here is provided to allow for comparison of the performance of the strategy to that of certain well-known and widely recognized indices. There is no representation that such index is an appropriate benchmark for such comparison. You cannot invest directly in an index and the indices represented do not take into account trading commissions and/or other brokerage or custodial costs. The volatility of the indices may be materially different from that of the strategy. In addition, the strategys holdings may differ substantially from the securities that comprise the indices shown.

The BofA Merrill Lynch 3 Mo US T-Bill index is an unmanaged market index of U.S. Treasury securities maturing in 90 days that assumes reinvestment of all income.

The BofA Merrill Lynch 6 Mo US T-Bill index measures the performance of Treasury bills with time to maturity of less than 6 months.

The BofA Merrill Lynch Current 1-Year US Treasury Index is a one-security index comprised of the most recently issued 1-year US Treasury note. The index is rebalanced monthly. In order to qualify for inclusion, a 1-year note must be auctioned on or before the third business day before the last business day of the month.

The BofA Merrill Lynch Current 3-Year US Treasury Index is a one-security index comprised of the most recently issued 3-year US Treasury note. The index is rebalanced monthly. In order to qualify for inclusion, a 3-year note must be auctioned on or before the third business day before the last business day of the month.

The BofA Merrill Lynch Current 5-Year US Treasury Index is a one-security index comprised of the most recently issued 5-year US Treasury note. The index is rebalanced monthly. In order to qualify for inclusion, a 5-year note must be auctioned on or before the third business day before the last business day of the month.

The BofA Merrill Lynch 1-3 US Year Treasury Index is an unmanaged index that tracks the performance of the direct sovereign debt of the U.S. Government having a maturity of at least one year and less than three years.

The BofA Merrill Lynch 1-5 US Year Treasury Index is an unmanaged index that tracks the performance of the direct sovereign debt of the U.S. Government having a maturity of at least one year and less than five years.

Insight does not provide tax or legal advice to its clients and all investors are strongly urged to consult their tax and legal advisors regarding any potential strategy or investment.

ADDITIONAL INFORMATION

As of December 31, 2017

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Summary Statement

December 2017

City of Englewood

1000 Englewood Parkway
 Englewood, CO 80110-2304
 U.S.A.

COLOTRUST PLUS+

Average Monthly Yield: 1.38%

	Beginning Balance	Contributions	Withdrawals	Income Earned	Income Earned YTD	Average Daily Balance	Month End Balance
CO-01-0074-8001 General - 8001	12,633,817.58	763,114.60	0.00	15,331.48	119,077.61	13,084,353.02	13,412,636.18
CO-01-0074-8005 2003 GOLF RESERVE	215,772.50	0.00	0.00	252.55	2,413.23	215,772.50	215,772.50
CO-01-0074-8006 2012 WATER BONDS	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CO-01-0074-8007 2001 STORM RESERVE	102,500.00	0.00	0.00	119.97	1,146.40	102,500.00	102,500.00
CO-01-0074-8008 2009 WATER BONDS	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	12,952,090.08	763,114.60	0.00	15,704.00	122,637.24	13,402,625.52	13,730,908.68

**CITY OF ENGLEWOOD
2017 CALENDAR OF EVENTS**

Fri., Feb. 2	1:00 p.m.	Water Plant Tours, Waste Water Treatment Plant and Allen Plant
Mon., Feb. 5	2:00 p.m.	Malley Center Trust Fund, Malley Recreation Center
	6:00 p.m.	City Council Study Session, Community Room
	7:00 p.m.	City Council Regular Meeting, Council Chambers
Tues., Feb. 6	7:00 p.m.	Planning and Zoning Commission, City Council Conference Room/Council Chambers, City Council Conference Room
Wed., Feb. 7	11:30 a.m.	Alliance for Commerce in Englewood, City Council Conference Room
	5:45 p.m.	Cultural Arts Commission, Englewood Public Library, Perrin Room
Thurs., Feb 8	2:30 p.m.	Police Officers Pension Board
	3:30 p.m.	Firefighters Pension Plan Board
	5:30 p.m.	Parks and Recreation Commission, Englewood Recreation Center Aquatics Room, 1155 W. Oxford Ave.
Tues., Feb. 9	5:00 p.m.	Water and Sewer Board, Community Development Conference Room
Mon., Feb. 12	6:00 p.m.	City Council Study Session, Community Room
Tues., Feb. 13	3:00 p.m.	NonEmergency Employees Retirement Plan
	5:00 p.m.	Water & Sewer Board, Community Development Conf-Room
	5:30 p.m.	Keep Englewood Beautiful, City Council Conference Room
	7:00 p.m.	Public Library Board, Englewood Public Library, Altenbach Room
Wed., Feb 14	6:30 p.m.	Englewood Urban Renewal Authority, City Council Conference Room
Wed., Feb 14	7:00 p.m.	Board of Adjustment and Appeals, Council Chambers
Tues., Feb 20	5:15 p.m.	Budget Advisory Committee, City Council Conference Room
	6:00 p.m.	City Council Study Session, Community Room
	7:00 p.m.	City Council Regular Meeting, Council Chambers
Wed., Feb. 21	5:30 p.m.	Code Enforcement Advisory Committee (tentative)
	6:30 p.m.	Historic Preservation Commission, Community Development Conference Room
	7:00 p.m.	Planning and Zoning Commission, City Council Conference Room/Council Chambers

Mon., Feb. 26	6:00 p.m.	City Council Study Session, Community Room
Wed., Feb. 28	4:00 p.m.	Englewood Housing Authority, EHA Board Room
Mon., Mar. 5	7:00 p.m.	City Council Regular Meeting, Council Chambers
Tues., Mar. 6	7:00 p.m.	Planning and Zoning Commission, City Council Conference Room/Council Chambers
Wed., Mar. 7	11:30 a.m.	Alliance for Commerce in Englewood, City Council Conference Room
Wed., Mar 7	5:45 p.m.	Cultural Arts Commission, Englewood Public Library, Perrin Room
Thurs., Mar 8	5:30 p.m.	Parks and Recreation Commission, Community Development Conference Room
	6:00 p.m.	Transportation Advisory Committee, City Council Conf-Room
Mon., Mar 12	6:00 p.m.	City Council Study Session, Community Room
Tues., Mar. 13	5:00 p.m.	Water & Sewer Board, Community Development Conf-Room
	5:30 p.m.	Keep Englewood Beautiful, City Council Conference Room
	7:00 p.m.	Public Library Board, Englewood Public Library, Altenbach Room
Wed., Mar. 14	6:30 p.m.	Englewood Urban Renewal Authority, City Council Conference Room
	7:00 p.m.	Board of Adjustment and Appeals, Council Chambers
Mon., Mar. 19	7:00 p.m.	City Council Regular Meeting, Council Chambers
Tues., Mar. 20	5:15 p.m.	Budget Advisory Committee, City Council Conference Room
	7:00 p.m.	Planning and Zoning Commission, City Council Conference Room/Council Chambers
Wed., Mar. 21	5:30 p.m.	Code Enforcement Advisory Committee (tentative)
	6:30 p.m.	Historic Preservation Commission, Community Development Conference Room
Mon., Mar. 26	6:00 p.m.	City Council Study Session
Mon., Apr. 2	7:00 p.m.	City Council Regular Meeting
Tues., Apr. 3	7:00 p.m.	Planning and Zoning Commission, City Council Conference Room/Council Chambers
Wed., Apr. 4	11:30 a.m.	Alliance for Commerce in Englewood, City Council Conference Room
	4:00 p.m.	Englewood Housing Authority, EHA Board Room
	5:45 p.m.	Cultural Arts Commission, Englewood Public Library, Perrin Room

TENTATIVE
STUDY SESSIONS TOPICS
FOR ENGLEWOOD CITY COUNCIL

Feb 2	Waste Water and Allen Plant Tours 1:00-5:00pm
Feb 5	Study Session ADU Follow Up Board and Commission Policy/Training Materials
Feb 5	Regular Meeting
Feb 12	Study Session Comprehensive Plan Check in Police Building Construction Project Update Council Policy and Rules of Order Review
Feb 20	Study Session Joint Meeting with the Planning and Zoning Commission
Feb 20	Regular Meeting
Feb 26	Study Session Council Strategy Session Council Goals and Priorities City Council Policy and Rules of Order Review MUB1/MUB2 Commercial Code Requirements Discussion
March 5	Study Session Broadway Improvement Project Update Reduction of Speed Limit from 30 to 25 Throughout the Community
March 5	Regular Meeting
March 12	Study Session RTD Chair and District Representative Meeting
March 19	Regular Meeting
March 26	Study Session Police Building Project Update
April 2	Regular Meeting
April 9	Study Session
April 16	Regular Meeting
April 23	Study Session

April 30 5th Monday – No Meeting Scheduled
May 7 Regular Meeting
May 14 Study Session
May 21 Regular Meeting
May 29 Study Session

FUTURE STUDY SESSION TOPICS

Board & Commission Presentations
Englewood Arts Hampden Hall Agreement Update
Small Cell Technology Discussion
Youth Commission Discussion
Building Use Tax Discussion
Immigration Policy Discussion
Home Rule Charter Amendment Discussion
Home Rule Charter Review

Boards and Commissions

Board and Commission Interviews (January and June)
Alliance for Commerce in Englewood Committee
Board of Adjustment and Appeals
Budget Advisory Committee
Code Enforcement Advisory Board (May)
Cultural Arts Commission
Election Commission
Englewood Housing Authority (February)
Keep Englewood Beautiful Commission (May)
Liquor Licensing Authority
Fire Pension, Police Pension and Retirement Board
Parks and Recreation Commission
Planning and Zoning Commission (February)
Public Library Board (June)
Transportation Advisory Committee
Urban Renewal Authority
Water and Sewer Board