Upcoming Council Meetings

A Study Session will be held on **Monday, April 17, 2017**, at 6:00 p.m. in the Community Room. A Regular Meeting will follow at 7:00 p.m. in the Council Chambers.

The next Study Session will be held on **Monday, April 24, 2017**, at 6:00 p.m. in the Community Room.

Informational Items

The following attachments are in response to City Council requests, as well as other informational items.

1. Denver Business Journal article: Sports Authority headquarters sold for $15.7 million
2. Englewood Herald article: Kids scoop up the goodies
3. Community Development Monthly Update – April 2017
4. Investment Statement – March 2017
5. Calendar of Events
6. Tentative Study Session Topics
7. Board of Adjustment and Appeals Meeting – March 8, 2017
8. Englewood Urban Renewal Authority – March 8, 2017
Sports Authority headquarters sold for $15.7 million

Apr 7, 2017, 2:21pm MDT Updated Apr 9, 2017, 2:08pm MDT

Sports Authority's corporate headquarters campus in Englewood, Colorado.
MARK HARDEN | DENVER BUSINESS JOURNAL

Sports Authority's headquarters facility has been sold for $15.7 million, according to the former owner of the property.

Denver-based Etkin Johnson Real Estate Partners sold the two buildings that housed Sports Authority's corporate operations from 2001 to 2016 to West Hampden Investors LLC. That entity is registered to Stuart Ogilvie, who owns a commercial real estate company in Denver, according to records with the Colorado Secretary of State's office.

Ogilvie did not respond to a request for comment.

The property is located at 1050 W. Hampden Ave. in Englewood and includes 210,000 square feet of former industrial space that was converted into an office. Etkin Johnson purchased the property in 1998. It is part of more than 1.1 million square feet of real estate of varying types that was vacated when the company dissolved in 2016.

“The sale of this property allows us to concentrate on other parts of our portfolio along the Front Range, including new developments in the Colorado Technology Center and Colorado Springs,” said Ryan Good, executive vice president and partner at Etkin Johnson.
At one time, the property housed more than 900 employees, which was an economic boon for restaurants and stores nearby. Englewood officials at the end of 2016 unveiled a revamped economic development plan aimed at attracting business of all sizes.

Brad Power, Englewood's community development director, said he was happy about the sale. "It's a major site at a key area in the city," he said. "It wasn't doing anyone any good sitting there vacant.

"It has a lot of potential now and long-term."

His office has been in touch with the buyers, he said. But he's not expecting that the site will be home to a company that employs the 900 people that Sports Authority employed. Some ideas for use of the buildings and site that have been discussed are self-storage units in one of the buildings and possibly a recreational destination in the second building.

Last month, Sports Authority's former CEO, Michael Foss, put his Cherry Hills mansion on the market for $3.5 million.
Kids scoop up the goodies
Grass quickly picked clean at Englewood Great Egg Scramble

Posted Monday, April 10, 2017 3:03 pm
Tom Munds

The rush was on April 8 when the Englewood Great Egg Scramble starting horn sounded, and in less than five minutes, the hundreds of plastic eggs, toys and other goodies spread around at Miller Field disappeared into children’s baskets.

Of course, the goodies just didn't appear, as volunteers from the United Service Clubs of Englewood, the Englewood Youth Council and the Englewood Parks and Recreation Department spent hours putting out the items.

“All the volunteers just worked together to make this a nice event for the community,” Heavenly Escobar, youth council member, said. “I have been coming to this event since I was a little girl. This is the first time I have helped put out the goodies.”

It was just minutes before the countdown for the start of the scramble and the Englewood High School freshman said she couldn’t wait to see all the happy kids rushing around to scoop up the goodies.

“I know it will be awesome,” she said.

The event was open to toddlers to 8-year-olds. Since organizers want to have all children scoop up some goodies, the hunt areas were divided into four separate hunting grounds, with an areas designated for 1- and 2-year-olds, for 3- and 4-year-olds, for 5- and 6-year-olds and for 7- and 8-year-olds.

In case a child didn’t get any goodies, the big white rabbit and volunteers moved through the areas to make sure every child got some candy.

Mother Nature made April 8 a beautiful spring day and the event drew a big crowd. Last year weather forced organizers to move it inside and the scramble was held in the gymnasium at the Englewood Recreation Center.

Elizabeth Reyes and her 3-year-old son Phillip sat together on the ground as they waited for this year’s scramble to start.

“This is the first time we have come to this event,” she said. “It is really neat the community does this for the kids. I think Phillip is excited and I know he will rush around to get a lot of goodies.”

When the scramble was over, Jenni Lang and her daughter, 2-year-old Adelide, sat together on the grass as they checked out what was in the girl's basket.

“It is our first time and I didn’t know what to expect,” Lang said. “I guess I was most surprised there were so many people here and everything was picked up so quickly. It was fun for us and I am glad we came.”
Kids rush out to scoop up as many goodies as possible during the April 8 Englewood Great Egg Scramble held at Miller Field. The event is a tradition in Englewood and a couple hundred children ranging from toddlers to 8-year-olds and family members attended the scramble. In less than five minutes none of the hundreds of plastic eggs, toys, pieces of candy and other goodies were still unclaimed.

Tom Munds

Jenni Lang helps her two-year-old daughter Adelide check out the goodies the girls collected during the April 8 Englewood Great Egg Scramble. It was the first time the mother and daughter attended the event and Jenni said she was sure Adelide had fun picking up plastic eggs and candy.

Tom Munds
COMMUNITY DEVELOPMENT

DEVELOPMENT PROJECTS

William’s Jewelers | 5095 South Broadway
Project: New retail building for jewelry store

Broadway + Acoma Lofts | 3401 South Broadway
Project: 110 residential units; 11,000 square feet retail/commercial space; covered and surface parking
Iron Works Village | 601 West Bates Avenue
Project: 60 townhomes, condominiums, and single-family for-sale units
  o The developer continues to do site preparation.

The Foundry | 501 West Bates Avenue
Project: 70-unit, income qualifying residential complex
  o With construction nearing completion the apartments are 90% pre-leased.

Rite Aid | 707 East Jefferson Avenue
Project: 14,600 square foot retail pharmacy with drive-thru
  o A Certificate of Occupancy was issued on April 7, 2017
  o A grand opening is scheduled for May 4, 2017 at 10:00 AM
600 West Bates Avenue
Project: Flex space; artist studio

1100 East Girard Avenue
Project: 31 for-lease units

1090 West Hampden Avenue
Project: 650 units of indoor self-storage
  o A development review team meeting was held February 2, 2017.
  o The property sold in early April.

3555 South Clarkson Street
  o Two development review team meetings have been held for a 6-story assisted living and memory care facility.
70 West Layton Avenue
Project: Seven for-lease townhome units

3325 South Santa Fe Drive
- New owners are proposing an indoor self-storage facility.

BOARDS AND COMMISSIONS

Alliance for Commerce in Englewood
- At the April meeting the group discussed the following:
  - Englewood’s economic development programs and resources.
  - Business visitation program.
  - ACE update at an upcoming Council study session.
  - Working with Chamber of Commerce on a business welcome packet.
  - The next ACE meeting is scheduled for May 3.
Board of Adjustment of Appeals
  o 3135 South York Street: The Board granted a variance to reduce the rear setback from 20 feet to 5 feet to construct an addition.

Keep Englewood Beautiful
  o The next regularly scheduled meeting is May 9, 2017.
  o A clean-up event is scheduled for June 24, 2017 at Belleview Park.

Planning & Zoning Commission
  o Planning Commission will hold a Community Open House on Tuesday, June 13, 2017 in the Community Room, 5:30PM-8:30PM for the public to learn about Accessory Dwelling Units and provide feedback on proposed regulations.

BUSINESS NEWS

New Businesses

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<tr>
<th>Business Name</th>
<th>Address</th>
<th>Industry</th>
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<tr>
<td>4 G's Mexican Restaurant</td>
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<td>Casual restaurant</td>
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<td>Acacia Dental Group, PC</td>
<td>3627 South Pennsylvania St.</td>
<td>Dentist/Dental Services</td>
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<tr>
<td>BGOOD Apothecary</td>
<td>11 West Hampden Ave.</td>
<td>Marijuana dispensary</td>
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<tr>
<td>Binkley IT Consulting</td>
<td>4285 South Cherokee St.</td>
<td>Information services</td>
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<tr>
<td>CNC Machine Shop</td>
<td>1545 West Tufts Ave.</td>
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<td>H &amp; I Auto Sales LLC</td>
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<td>Used auto dealer</td>
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<tr>
<td>Peakview Powersports, Inc</td>
<td>1201 West Lehigh Place</td>
<td>Motorsports vehicles</td>
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<tr>
<td>O'Brien Concrete Pumping</td>
<td>4388 South Windermere St.</td>
<td>Concrete construction</td>
</tr>
<tr>
<td>Submission Firearms</td>
<td>2874 South Shoshone St.</td>
<td>Firearms and supplies</td>
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</tbody>
</table>

o 900 East Hampden Avenue: The property recently sold to an indoor hydroponic urban farm and food-centric marketplace. This business will grow healthy foods and cater to the farm-to-table community. The concept is a ‘farm stand’ storefront that will offer retail sales of healthy food choices.
301 Englewood Parkway: The former Country Buffet has been leased to an entertainment user that will offer indoor laser tag.

**Business Workshops and Training**

Englewood is partnering with the Aurora-South Metro Small Business Development Center to provide training and one-on-one consulting. **To register for training or consulting, please call 303.326.8686**

- May 18, 6:30 PM - 8:30 PM, Englewood Malley Center: Business Start-up Basics. Cost: Free!
- **One-on-one consulting is available, by appointment only, at no charge. The April small business consulting day is April 20 at Englewood Civic Center. To schedule a one-hour session, contact the Small Business Development Center at 303.326.8686.**
- The Emerging Leaders Program, sponsored by the Small Business Administration, is underway. The Emerging Leaders Program includes 14 executive training and peer-to-peer coaching sessions. The training component will provide approximately 20 small businesses with approximately 100 hours of intensive training over a seven-month period. Three Englewood businesses are participating in this program.

**Business Events**

- **On May 18, 2017 the City of Englewood, Greater Englewood Chamber of Commerce, and Arapahoe Douglas Works will host the 2017 Job Fair in the Community Room at Englewood Civic Center from 2:30pm to 5:00pm. The event will offer employment opportunities for seasonal, part-time and full time job seekers, in addition to those seeking internships or apprenticeships. The event is free for business and job seekers, however pre-registration to secure a booth is required.**
- On May 18, 2017 the Small Business Administration will host a Surety Bond event in Hampden Hall. This event will be marketed to Englewood contractors, and approximately 332 Englewood businesses could benefit from this training.

**Other Business**

- Thank you to The Guild, Nixon’s Coffee House, and Boyd Sign Systems for participating Englewood’s first economic development video.

**Now Open for Business**

4 G’s Restaurant
3866 South Broadway
# Englewood Real Estate Report
## Quarter 1 2017

### OFFICE

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<thead>
<tr>
<th></th>
<th>Englewood</th>
<th>Arapahoe County</th>
<th>Metro Denver</th>
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### RETAIL

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### INDUSTRIAL/FLEX

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### Recent Englewood Lease Transactions

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Data Source: CoStar Realty Information, Inc.

## City of Englewood, Colorado
### Building Division Monthly Report - March 2017

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| Permit Valuation  | $7,143,126        | $3,938,030        | $1,625,963        | $3,492,406        | $22,735,554              | $18,002,011              | $17,544,813              | $43,772,225              |

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City of Englewood, Colorado
Building Division Monthly Report - March 2017

Permits Issued To Date
City of Englewood, Colorado
Building Division Monthly Report - March 2017

Inspections Performed To Date

- March, 2017 Year To Date
- March, 2016 Year To Date
- March, 2015 Year To Date
- March, 2014 Year To Date

Legend:
- Building
- Demo
- Electric
- Mechanical
- Plumbing
- Total
City of Englewood, Colorado
Building Division Monthly Report - March 2017

Fees Collected To Date

March, 2017
Year To Date

March, 2016
Year To Date

March, 2015
Year To Date

March, 2014
Year To Date

Licenses  Permit Fees  Plan Ck  Use Tax  Total
## Contents

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<thead>
<tr>
<th>Section</th>
<th>Page</th>
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<tbody>
<tr>
<td>Fixed income market review</td>
<td>3</td>
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<tr>
<td>Activity and performance summary</td>
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<tr>
<td>Recap of securities held</td>
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<tr>
<td>Maturity distribution of securities held</td>
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<tr>
<td>Securities held</td>
<td>8</td>
</tr>
<tr>
<td>GASB 40 - Deposit and investment risk disclosure</td>
<td>15</td>
</tr>
<tr>
<td>Securities purchased</td>
<td>20</td>
</tr>
<tr>
<td>Securities sold and matured</td>
<td>21</td>
</tr>
<tr>
<td>Transaction report</td>
<td>22</td>
</tr>
<tr>
<td>Additional information</td>
<td>23</td>
</tr>
</tbody>
</table>
Economic Indicators and Monetary Policy

The meeting of the Federal Open Market Committee (FOMC) concluded on March 15 with the anticipated decision to increase the fed funds target rate 25 basis points. The range for the overnight rate is now 0.75% - 1.00%. The FOMC statement retained language indicating future increases in the fed funds target rate would be “gradual”. (See Chart 1).

The payroll report released on March 10, showed US employers added 235,000 jobs in February, better than expectations of 200,000 new jobs. January job growth was revised up to 238,000 from the prior release of 227,000 jobs added. The labor force participation rate rose to 63.0% in February from 62.9% in January. The February unemployment rate decreased to 4.7% from 4.8% in January, and the underemployment rate decreased to 9.2% from 9.4%. Average hourly earnings rose by 0.2% in February to a year-over-year rate of 2.8%. Survey expectations were for wage gains of 0.3% in February.

Rising energy prices pushed the headline Producer Price Index (PPI) higher in February. The March 14 release showed February PPI including food and energy increased to 2.2% from 1.6% in January. Excluding food and energy, the core PPI increased 0.3% in February to an annual rate of 1.5%. The Consumer Price Index (CPI) released on March 15 increased to 2.7% in February at the headline level from 2.5% in January, and excluding food and energy the core CPI was 2.2% in February.

The final estimate of fourth quarter 2016 GDP was released on March 30. Largely in response to stronger consumer spending, fourth quarter GDP was revised upward to 2.1% from the previous estimate of 1.9% growth. Personal consumption was revised to 3.5% growth in the fourth quarter from the previous estimate of 3.0%. For the third quarter of last year, GDP was 3.5% and personal consumption was 3.0%.

Interest Rate Summary

On March 31 the 3-month US Treasury bill yielded 0.75%, the 6-month US Treasury bill yielded 0.90%, the 2-year US Treasury note yielded 1.26%, the 5-year US Treasury note yielded 1.92% and the 10-year US Treasury note yielded 2.39% (See Chart 2).
ACTIVITY AND PERFORMANCE SUMMARY
For the period March 1, 2017 - March 31, 2017

Amortized Cost Basis Activity Summary

<table>
<thead>
<tr>
<th>Activity</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Opening balance</td>
<td>56,576,319.61</td>
</tr>
<tr>
<td>Income received</td>
<td>49,285.96</td>
</tr>
<tr>
<td>Total receipts</td>
<td>49,285.96</td>
</tr>
<tr>
<td>Total disbursements</td>
<td>0.00</td>
</tr>
<tr>
<td>Interportfolio transfers</td>
<td>(49,575.02)</td>
</tr>
<tr>
<td>Total Interportfolio transfers</td>
<td>(49,575.02)</td>
</tr>
<tr>
<td>Realized gain (loss)</td>
<td>184.51</td>
</tr>
<tr>
<td>Total amortization expense</td>
<td>(9,035.86)</td>
</tr>
<tr>
<td>Total OID/MKT accretion income</td>
<td>2,466.96</td>
</tr>
<tr>
<td>Return of capital</td>
<td>0.00</td>
</tr>
<tr>
<td>Closing balance</td>
<td>56,569,646.16</td>
</tr>
<tr>
<td>Ending fair value</td>
<td>56,333,208.42</td>
</tr>
<tr>
<td>Unrealized gain (loss)</td>
<td>(236,437.74)</td>
</tr>
</tbody>
</table>

Detail of Amortized Cost Basis Return

<table>
<thead>
<tr>
<th>Security</th>
<th>Interest earned</th>
<th>Accretion (amortization)</th>
<th>Realized gain (loss)</th>
<th>Total income</th>
</tr>
</thead>
<tbody>
<tr>
<td>Commercial Paper</td>
<td>0.00</td>
<td>1,097.30</td>
<td>0.00</td>
<td>1,097.30</td>
</tr>
<tr>
<td>Corporate Bonds</td>
<td>24,151.67</td>
<td>(1,995.97)</td>
<td>0.00</td>
<td>22,155.70</td>
</tr>
<tr>
<td>Government Agencies</td>
<td>31,556.13</td>
<td>(4,334.19)</td>
<td>0.00</td>
<td>27,221.94</td>
</tr>
<tr>
<td>Government Bonds</td>
<td>12,905.11</td>
<td>(1,336.04)</td>
<td>184.51</td>
<td>11,753.58</td>
</tr>
<tr>
<td>Municipal/Provincial Bonds</td>
<td>1,676.58</td>
<td>0.00</td>
<td>0.00</td>
<td>1,676.58</td>
</tr>
<tr>
<td>Total</td>
<td>70,289.49</td>
<td>(6,568.90)</td>
<td>184.51</td>
<td>63,905.10</td>
</tr>
</tbody>
</table>

Comparative Rates of Return (%)

<table>
<thead>
<tr>
<th>Security</th>
<th>* Twelve month trailing</th>
<th>* Six month trailing</th>
<th>* One month</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fed Funds</td>
<td>0.48</td>
<td>0.29</td>
<td>0.07</td>
</tr>
<tr>
<td>Overnight Repo</td>
<td>0.49</td>
<td>0.25</td>
<td>0.06</td>
</tr>
<tr>
<td>Merrill Lynch 3m US Treas Bill</td>
<td>0.37</td>
<td>0.24</td>
<td>0.06</td>
</tr>
<tr>
<td>Merrill Lynch 6m US Treas Bill</td>
<td>0.48</td>
<td>0.30</td>
<td>0.07</td>
</tr>
<tr>
<td>ML 1 Year US Treasury Note</td>
<td>0.69</td>
<td>0.41</td>
<td>0.09</td>
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<tr>
<td>ML 2 Year US Treasury Note</td>
<td>0.93</td>
<td>0.56</td>
<td>0.11</td>
</tr>
<tr>
<td>ML 5 Year US Treasury Note</td>
<td>1.47</td>
<td>0.88</td>
<td>0.17</td>
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</tbody>
</table>

Summary of Amortized Cost Basis Return for the Period

<table>
<thead>
<tr>
<th>Activity</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Interest earned</td>
<td>70,289.49</td>
</tr>
<tr>
<td>Accretion (amortization)</td>
<td>(6,568.90)</td>
</tr>
<tr>
<td>Realized gain (loss) on sales</td>
<td>184.51</td>
</tr>
<tr>
<td>Total income on portfolio</td>
<td>63,905.10</td>
</tr>
<tr>
<td>Average daily amortized cost</td>
<td>56,570,590.50</td>
</tr>
<tr>
<td>Period return (%)</td>
<td>0.11</td>
</tr>
<tr>
<td>YTD return (%)</td>
<td>0.30</td>
</tr>
<tr>
<td>Weighted average final maturity in days</td>
<td>619</td>
</tr>
</tbody>
</table>
# ACTIVITY AND PERFORMANCE SUMMARY

For the period March 1, 2017 - March 31, 2017

## Fair Value Basis Activity Summary

<p>| | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Opening balance</strong></td>
<td>56,364,733.10</td>
</tr>
<tr>
<td>Income received</td>
<td>49,285.96</td>
</tr>
<tr>
<td><strong>Total receipts</strong></td>
<td>49,285.96</td>
</tr>
<tr>
<td><strong>Total disbursements</strong></td>
<td>0.00</td>
</tr>
<tr>
<td>Interportfolio transfers</td>
<td>(49,575.02)</td>
</tr>
<tr>
<td><strong>Total Interportfolio transfers</strong></td>
<td>(49,575.02)</td>
</tr>
<tr>
<td>Unrealized gain (loss) on security movements</td>
<td>0.00</td>
</tr>
<tr>
<td>Return of capital</td>
<td>0.00</td>
</tr>
<tr>
<td>Change in fair value for the period</td>
<td>(31,235.62)</td>
</tr>
<tr>
<td><strong>Ending fair value</strong></td>
<td>56,333,208.42</td>
</tr>
</tbody>
</table>

## Detail of Fair Value Basis Return

<table>
<thead>
<tr>
<th></th>
<th>Interest earned</th>
<th>Change in fair value</th>
<th>Total income</th>
</tr>
</thead>
<tbody>
<tr>
<td>Commercial Paper</td>
<td>0.00</td>
<td>590.42</td>
<td>590.42</td>
</tr>
<tr>
<td>Corporate Bonds</td>
<td>24,151.67</td>
<td>(14,780.00)</td>
<td>9,371.67</td>
</tr>
<tr>
<td>Government Agencies</td>
<td>31,556.13</td>
<td>(14,349.80)</td>
<td>17,206.33</td>
</tr>
<tr>
<td>Government Bonds</td>
<td>12,905.11</td>
<td>(9,716.24)</td>
<td>3,188.87</td>
</tr>
<tr>
<td>Municipal/Provincial Bonds</td>
<td>1,676.58</td>
<td>7,020.00</td>
<td>8,696.58</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>70,289.49</td>
<td>(31,235.62)</td>
<td>39,053.87</td>
</tr>
</tbody>
</table>

## Comparative Rates of Return (%)

<table>
<thead>
<tr>
<th></th>
<th>* Twelve month trailing</th>
<th>* Six month trailing</th>
<th>* One month</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fed Funds</td>
<td>0.48</td>
<td>0.29</td>
<td>0.07</td>
</tr>
<tr>
<td>Overnight Repo</td>
<td>0.49</td>
<td>0.25</td>
<td>0.06</td>
</tr>
<tr>
<td>Merrill Lynch 3m US Treas Bill</td>
<td>0.36</td>
<td>0.19</td>
<td>0.02</td>
</tr>
<tr>
<td>Merrill Lynch 6m US Treas Bill</td>
<td>0.58</td>
<td>0.26</td>
<td>0.00</td>
</tr>
<tr>
<td>ML 1 Year US Treasury Note</td>
<td>0.56</td>
<td>0.21</td>
<td>(0.04)</td>
</tr>
<tr>
<td>ML US Treasury 1-3</td>
<td>0.25</td>
<td>(0.17)</td>
<td>0.03</td>
</tr>
<tr>
<td>ML US Treasury 1-5</td>
<td>(0.10)</td>
<td>(0.72)</td>
<td>0.05</td>
</tr>
</tbody>
</table>

* rates reflected are cumulative

## Summary of Fair Value Basis Return for the Period

<table>
<thead>
<tr>
<th></th>
<th>Total portfolio</th>
</tr>
</thead>
<tbody>
<tr>
<td>Interest earned</td>
<td>70,289.49</td>
</tr>
<tr>
<td>Change in fair value</td>
<td>(31,235.62)</td>
</tr>
<tr>
<td>Total income on portfolio</td>
<td>39,053.87</td>
</tr>
<tr>
<td>Average daily total value *</td>
<td>56,458,226.10</td>
</tr>
<tr>
<td>Period return (%)</td>
<td>0.07</td>
</tr>
<tr>
<td>YTD return (%)</td>
<td>0.37</td>
</tr>
<tr>
<td>Weighted average final maturity in days</td>
<td>619</td>
</tr>
</tbody>
</table>

* Total value equals market value and accrued interest
# Recap of Securities Held

As of March 31, 2017

<table>
<thead>
<tr>
<th>Securities</th>
<th>Historical cost</th>
<th>Amortized cost</th>
<th>Fair value</th>
<th>Unrealized gain (loss)</th>
<th>Weighted average final maturity (days)</th>
<th>Percent of portfolio</th>
<th>Weighted average effective duration (years)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Commercial Paper</td>
<td>992,071.11</td>
<td>998,123.97</td>
<td>998,308.42</td>
<td>184.45</td>
<td>53</td>
<td>1.75</td>
<td>0.14</td>
</tr>
<tr>
<td>Corporate Bonds</td>
<td>16,567,128.33</td>
<td>16,521,131.05</td>
<td>16,484,955.50</td>
<td>(36,175.55)</td>
<td>481</td>
<td>29.23</td>
<td>1.29</td>
</tr>
<tr>
<td>Government Agencies</td>
<td>26,972,762.54</td>
<td>26,911,470.57</td>
<td>26,719,875.20</td>
<td>(191,595.37)</td>
<td>700</td>
<td>47.59</td>
<td>1.73</td>
</tr>
<tr>
<td>Government Bonds</td>
<td>11,151,175.81</td>
<td>11,138,920.57</td>
<td>11,124,879.30</td>
<td>(14,041.27)</td>
<td>652</td>
<td>19.67</td>
<td>1.75</td>
</tr>
<tr>
<td>Municipal/Provincial Bonds</td>
<td>1,000,000.00</td>
<td>1,000,000.00</td>
<td>1,005,190.00</td>
<td>5,190.00</td>
<td>898</td>
<td>1.76</td>
<td>2.40</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>56,683,137.79</strong></td>
<td><strong>56,569,646.16</strong></td>
<td><strong>56,333,208.42</strong></td>
<td><strong>(236,437.74)</strong></td>
<td><strong>619</strong></td>
<td><strong>100.00</strong></td>
<td><strong>1.59</strong></td>
</tr>
</tbody>
</table>

**Portfolio diversification (%)**

- Commercial Paper: 1.75%
- Corporate Bonds: 29.23%
- Government Agencies: 47.59%
- Government Bonds: 19.67%
- Municipal/Provincial Bonds: 1.76%
- Total: 100.00%
# Maturity Distribution of Securities Held

As of March 31, 2017

<table>
<thead>
<tr>
<th>Maturity</th>
<th>Historic cost</th>
<th>Percent</th>
</tr>
</thead>
<tbody>
<tr>
<td>Under 90 days</td>
<td>8,705,066.11</td>
<td>15.36%</td>
</tr>
<tr>
<td>90 to 179 days</td>
<td>7,017,020.00</td>
<td>12.38%</td>
</tr>
<tr>
<td>180 days to 1 year</td>
<td>9,034,679.69</td>
<td>15.94%</td>
</tr>
<tr>
<td>1 to 2 years</td>
<td>17,185,578.05</td>
<td>30.32%</td>
</tr>
<tr>
<td>2 to 3 years</td>
<td>12,721,304.24</td>
<td>22.44%</td>
</tr>
<tr>
<td>3 to 4 years</td>
<td>2,019,489.70</td>
<td>3.56%</td>
</tr>
<tr>
<td>4 to 5 years</td>
<td>0.00</td>
<td>0.00%</td>
</tr>
<tr>
<td>Over 5 years</td>
<td>0.00</td>
<td>0.00%</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>56,683,137.79</strong></td>
<td><strong>100.00%</strong></td>
</tr>
</tbody>
</table>

**Maturity distribution**

![Maturity Distribution Chart](chart.png)
## SECURITIES HELD

**As of March 31, 2017**

<table>
<thead>
<tr>
<th>Cusip/Description</th>
<th>Commercial Paper</th>
<th>Corporate Bonds</th>
</tr>
</thead>
<tbody>
<tr>
<td>44970OSP4</td>
<td>Commercial Paper</td>
<td></td>
</tr>
<tr>
<td>CP ING US FUNDING LLC 0% 23/05/2017</td>
<td></td>
<td></td>
</tr>
<tr>
<td>084664BS9</td>
<td></td>
<td></td>
</tr>
<tr>
<td>BERKSHIRE HATHAWAY FIN 1.6% 15/05/2017</td>
<td></td>
<td></td>
</tr>
<tr>
<td>961214BV4</td>
<td></td>
<td></td>
</tr>
<tr>
<td>WESTPAC BANKING CORP 2% 14/08/2017</td>
<td></td>
<td></td>
</tr>
<tr>
<td>90331HMH3</td>
<td></td>
<td></td>
</tr>
<tr>
<td>US BANK NA CINCINNATI 1.375% 11/09/2017</td>
<td></td>
<td></td>
</tr>
<tr>
<td>166764AL4</td>
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<td></td>
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<tr>
<td>CHEVRON CORP 1.345% 15/11/2017</td>
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<tr>
<td>89233P7ED</td>
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<td></td>
</tr>
<tr>
<td>TOYOTA MOTOR CREDIT CORP 1.375% 10/01/2018</td>
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<td></td>
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<tr>
<td>78008SVDS</td>
<td></td>
<td></td>
</tr>
<tr>
<td>ROYAL BANK OF CANADA 1.5% 16/01/2018</td>
<td></td>
<td></td>
</tr>
<tr>
<td>94988JSA1</td>
<td></td>
<td></td>
</tr>
<tr>
<td>WELLS FARGO BANK NA 1.65% 22/01/2018</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**Total Commercial Paper**

<table>
<thead>
<tr>
<th>Total Commercial Paper</th>
<th>Commercial Paper</th>
<th>Corporate Bonds</th>
</tr>
</thead>
<tbody>
<tr>
<td>0.00 992,071.11</td>
<td>Commercial Paper</td>
<td></td>
</tr>
<tr>
<td>0.00 998,123.97</td>
<td></td>
<td></td>
</tr>
<tr>
<td>0.00 998,308.42</td>
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<td></td>
</tr>
<tr>
<td>0.00 184.45</td>
<td></td>
<td></td>
</tr>
<tr>
<td>0.00 0.00</td>
<td></td>
<td></td>
</tr>
<tr>
<td>0.00 0.00</td>
<td></td>
<td></td>
</tr>
<tr>
<td>0.00 0.00</td>
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<tr>
<td>1,097.30</td>
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</tr>
<tr>
<td>1.75 1.75</td>
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<td></td>
</tr>
</tbody>
</table>

**Total accrued interest Port cost**

<table>
<thead>
<tr>
<th>Total accrued interest Port cost</th>
<th>Commercial Paper</th>
<th>Corporate Bonds</th>
</tr>
</thead>
<tbody>
<tr>
<td>0.00 1,000,000.00</td>
<td>Commercial Paper</td>
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</tr>
<tr>
<td>0.00 1,000,000.00</td>
<td></td>
<td></td>
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<td>0.00 1,000,000.00</td>
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<tr>
<td>0.00 1,000,000.00</td>
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<td>0.00 1,000,000.00</td>
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<td></td>
</tr>
<tr>
<td>0.00 0.00</td>
<td></td>
<td></td>
</tr>
<tr>
<td>1,097.30</td>
<td></td>
<td></td>
</tr>
<tr>
<td>1.75 1.75</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**Total Port cost**

<table>
<thead>
<tr>
<th>Total Port cost</th>
<th>Commercial Paper</th>
<th>Corporate Bonds</th>
</tr>
</thead>
<tbody>
<tr>
<td>1.75 1.75</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Total Port cost</th>
<th>Commercial Paper</th>
<th>Corporate Bonds</th>
</tr>
</thead>
<tbody>
<tr>
<td>1.75 1.75</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

---

**CITY OF ENGLEWOOD**
## SECURITIES HELD

**As of March 31, 2017**

<table>
<thead>
<tr>
<th>Cusip/Description</th>
<th>Coupon</th>
<th>Maturity/ Call date</th>
<th>Par value or shares</th>
<th>Historical cost/ Accrued interest purchased</th>
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## SECURITIES HELD

### As of March 31, 2017

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<th>Par value or shares</th>
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## SECURITIES HELD

As of March 31, 2017

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# SECURITIES HELD

## As of March 31, 2017

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<th>Maturity/Call date</th>
<th>Par value or shares</th>
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<th>Amortized cost/ Accretion (amortization)</th>
<th>Fair value/ Change in fair value</th>
<th>Unrealized gain (loss)</th>
<th>Interest received</th>
<th>Interest earned</th>
<th>Total accrued interest</th>
<th>% Port cost</th>
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# SECURITIES HELD

As of March 31, 2017

<table>
<thead>
<tr>
<th>Cusip/Description</th>
<th>Coupon</th>
<th>Maturity/Call date</th>
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<th>Interest received</th>
<th>Interest earned</th>
<th>Total accrued interest</th>
<th>Port cost</th>
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</thead>
<tbody>
<tr>
<td><strong>Government Bonds</strong></td>
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| **Total Government Bonds** | 11,100,000.00 | 11,151,175.81 | 11,138,920.57 | 11,124,879.30 | (14,041.27) | 10,500.00 | 12,544.53 | 31,855.98 | 19.67 |

|                      | 0.00 | (1,543.53) | (8,661.30) |
## SECURITIES HELD
### As of March 31, 2017

<table>
<thead>
<tr>
<th>Cusip/ Description</th>
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<th>Maturity/ Call date</th>
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<th>Interest earned</th>
<th>Total accrued interest</th>
<th>Port cost</th>
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## GASB 40 - DEPOSIT AND INVESTMENT RISK DISCLOSURE

### As of March 31, 2017

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<th>% Portfolio hist cost</th>
<th>Market value</th>
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<th>Effective duration (yrs)</th>
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**Issuer total**
11,100,000.00 11,151,175.81 19.67 11,124,879.30 19.75 1.75

### Federal National Mortgage Association

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<th>Call date</th>
<th>S&amp;P rating</th>
<th>Moody rating</th>
<th>Par value or shares</th>
<th>Historical cost</th>
<th>% Portfolio hist cost</th>
<th>Market value</th>
<th>% Portfolio mkt value</th>
<th>Effective duration (yrs)</th>
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### Federal Farm Credit Banks

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## GASB 40 - DEPOSIT AND INVESTMENT RISK DISCLOSURE

As of March 31, 2017

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**Issuer total**

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### Federal Home Loan Mortgage Corp

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**Issuer total**

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### Federal Home Loan Banks

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**Issuer total**

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### Wells Fargo Bank NA

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## GASB 40 - DEPOSIT AND INVESTMENT RISK DISCLOSURE

As of March 31, 2017

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<th>Call date</th>
<th>S&amp;P rating</th>
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### GASB 40 - DEPOSIT AND INVESTMENT RISK DISCLOSURE

**As of March 31, 2017**

<table>
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<th>Description</th>
<th>Coupon</th>
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<th>Call date</th>
<th>S&amp;P rating</th>
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<td>Aa2</td>
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<td>Toyota Motor Credit Corp</td>
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<td>Aa3</td>
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<td>594918BF0</td>
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<td>AAA</td>
<td>Aaa</td>
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<td>1,005,930.00</td>
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<td>78008VDS5</td>
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<td>1,000,000.00</td>
<td>996,360.00</td>
<td>1.76</td>
<td>999,745.00</td>
<td>1.77</td>
<td>0.79</td>
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</tbody>
</table>
# GASB 40 - DEPOSIT AND INVESTMENT RISK DISCLOSURE

**As of March 31, 2017**

<table>
<thead>
<tr>
<th>Cusip</th>
<th>Description</th>
<th>Coupon</th>
<th>Maturity date</th>
<th>Call date</th>
<th>S&amp;P rating</th>
<th>Moody rating</th>
<th>Par value or shares</th>
<th>Historical cost</th>
<th>% Portfolio hist cost</th>
<th>Market value</th>
<th>% Portfolio mkt value</th>
<th>Effective dur (yrs)</th>
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<tbody>
<tr>
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<td>P-1</td>
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<td>1.75</td>
<td>998,308.42</td>
<td>1.77</td>
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<td>998,308.42</td>
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### SECURITIES PURCHASED

**For the period March 1, 2017 - March 31, 2017**

<table>
<thead>
<tr>
<th>Cusip / Description / Broker</th>
<th>Trade date</th>
<th>Coupon</th>
<th>Maturity/</th>
<th>Par value or</th>
<th>Unit cost</th>
<th>Principal</th>
<th>Accrued</th>
<th>Accrued interest purchased</th>
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</thead>
<tbody>
<tr>
<td></td>
<td>Settle date</td>
<td></td>
<td>Call date</td>
<td>shares</td>
<td></td>
<td>cost</td>
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<tr>
<td>Corporate Bonds</td>
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<td></td>
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<td></td>
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<td></td>
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</tr>
<tr>
<td>48125LRF1</td>
<td>03/06/2017</td>
<td>1.450</td>
<td>09/21/2018</td>
<td>1,000,000.00</td>
<td>99.74</td>
<td>(997,390.00)</td>
<td>(6,847.22)</td>
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</tr>
<tr>
<td>JP MORGAN CHASE BANK NA 1.45% 21/09/2018 (CALLABLE 21/08/18)</td>
<td>03/13/2017</td>
<td></td>
<td>08/21/2018</td>
<td></td>
<td></td>
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<tr>
<td>J.P. MORGAN SECURITIES LLC</td>
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<td></td>
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</tr>
<tr>
<td>Total Corporate Bonds</td>
<td></td>
<td>1,000,000.00</td>
<td>(997,390.00)</td>
<td>(6,847.22)</td>
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<td></td>
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</tr>
<tr>
<td>Government Agencies</td>
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<td></td>
<td></td>
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<tr>
<td>3136G3PX7</td>
<td>03/20/2017</td>
<td>1.750</td>
<td>12/13/2019</td>
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<td>99.99</td>
<td>(999,860.00)</td>
<td>(4,763.89)</td>
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<tr>
<td>FANNIE MAE 1.75% 13/12/2019 (CALLABLE 13/06/17)</td>
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<td></td>
<td>06/13/2017</td>
<td></td>
<td></td>
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<td></td>
</tr>
<tr>
<td>THE BANK OF NEW YORK MELLON</td>
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<tr>
<td>Total Government Agencies</td>
<td></td>
<td>1,000,000.00</td>
<td>(999,860.00)</td>
<td>(4,763.89)</td>
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<td>(11,611.11)</td>
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### SECURITIES SOLD AND MATURERED

For the period March 1, 2017 - March 31, 2017

<table>
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<tr>
<th>Cusip/ Description/ Broker</th>
<th>Trade date</th>
<th>Coupon</th>
<th>Maturity/ Call date</th>
<th>Par value or shares</th>
<th>Historical cost at sale or maturity /Accr (amort)</th>
<th>Amortized cost at sale or maturity</th>
<th>Price</th>
<th>Fair value at sale or maturity / Chg.in fair value</th>
<th>Realized gain (loss)</th>
<th>Accrued interest sold</th>
<th>Interest received</th>
<th>Interest earned</th>
</tr>
</thead>
</table>
| Corporate Bonds

- **20271RAE0 COMWLTH BK 1.125% DUE 03-13-2017**
  - Trade date: 03/13/2017
  - Coupon: 1.125
  - Maturity/ Call date: 03/13/2017
  - Par value or shares: (1,000,000.00)
  - Historical cost at sale or maturity /Accr (amort): 1,001,350.00
  - Amortized cost at sale or maturity: 1,000,000.00
  - Price: 0.00
  - Fair value at sale or maturity / Chg.in fair value: 1,000,000.00
  - Realized gain (loss): 0.00
  - Accrued interest sold: 0.00
  - Interest received: 5,625.00
  - Interest earned: 468.75

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<thead>
<tr>
<th>Total (Corporate Bonds)</th>
<th>(1,000,000.00)</th>
<th>1,001,350.00</th>
<th>1,000,000.00</th>
<th>1,000,000.00</th>
<th>0.00</th>
<th>0.00</th>
<th>5,625.00</th>
<th>468.75</th>
</tr>
</thead>
</table>
| Government Bonds

- **912828UA6 USA TREASURY 0.625% 30/11/2017 CITIGROUP GLOBAL MARKETS INC.**
  - Trade date: 03/20/2017
  - Coupon: 0.625
  - Maturity/ Call date: 11/30/2017
  - Par value or shares: (1,000,000.00)
  - Historical cost at sale or maturity /Accr (amort): 984,687.50
  - Amortized cost at sale or maturity: 997,539.06
  - Price: 99.75
  - Fair value at sale or maturity / Chg.in fair value: 184.51
  - Realized gain (loss): 1,905.91
  - Accrued interest sold: 0.00
  - Interest received: 360.58

<table>
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<tr>
<th>Total (Government Bonds)</th>
<th>(1,000,000.00)</th>
<th>984,687.50</th>
<th>997,539.06</th>
<th>184.51</th>
<th>1,905.91</th>
<th>0.00</th>
<th>360.58</th>
</tr>
</thead>
</table>
| Grand total

- **(2,000,000.00) **
  - Par value or shares: 1,986,037.50
  - Historical cost at sale or maturity /Accr (amort): 1,997,354.55
  - Amortized cost at sale or maturity: 1,997,539.06
  - Price: 184.55
  - Fair value at sale or maturity / Chg.in fair value: 1,997,539.06
  - Realized gain (loss): 184.51
  - Accrued interest sold: 1,905.91
  - Interest received: 5,625.00
  - Interest earned: 829.33
## TRANSACTION REPORT

For the period March 1, 2017 - March 31, 2017

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<th>Trade date</th>
<th>Settle date</th>
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<th>Sec type</th>
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<th>Realized gain(loss)</th>
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<th>Interest</th>
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<td>(6,847.22)</td>
<td>(1,004,237.22)</td>
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<td>03/13/2017</td>
<td>20271RAE0</td>
<td>Income</td>
<td>Corporate Bonds</td>
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<td>03/13/2017</td>
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<td>5,625.00</td>
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<td>03/13/2017</td>
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<td>03/15/2017</td>
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<td>Income</td>
<td>Government Bonds</td>
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<td>03/15/2017</td>
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<td>4,500.00</td>
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<tr>
<td>03/20/2017</td>
<td>03/21/2017</td>
<td>3136G3PX7</td>
<td>Bought</td>
<td>Government Agencies</td>
<td>Fannie MAE 1.75% 13/12/2019</td>
<td>12/13/2019</td>
<td>1,000,000.00</td>
<td>0.00 (999,860.00)</td>
<td>(4,763.89)</td>
<td>(1,004,623.89)</td>
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</tr>
<tr>
<td>03/20/2017</td>
<td>03/21/2017</td>
<td>912828UA6</td>
<td>Sold</td>
<td>Government Bonds</td>
<td>USA TREASURY 0.625%</td>
<td>11/30/2017</td>
<td>(1,000,000.00)</td>
<td>184.51 997,539.06</td>
<td>1,905.91</td>
<td>999,444.97</td>
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<td>03/21/2017</td>
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<td>Corporate Bonds</td>
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<td>8,250.00</td>
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</table>
Past performance is not a guide to future performance. The value of investments and any income from them will fluctuate and is not guaranteed (this may partly be due to exchange rate changes) and investors may not get back the amount invested. Transactions in foreign securities may be executed and settled in local markets. Performance comparisons will be affected by changes in interest rates. Investment returns fluctuate due to changes in market conditions. Investment involves risk, including the possible loss of principal. No assurance can be given that the performance objectives of a given strategy will be achieved. The information contained herein is for your reference only and is being provided in response to your specific request and has been obtained from sources believed to be reliable; however, no representation is made regarding its accuracy or completeness. This document must not be used for the purpose of an offer or solicitation in any jurisdiction or in any circumstances in which such offer or solicitation is unlawful or otherwise not permitted. This document should not be duplicated, amended, or forwarded to a third party without consent from Insight. This is a marketing document intended for professional clients only and should not be made available to or relied upon by retail clients.

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Where indicated, performance numbers used in the analysis are gross returns. The performance reflects the reinvestment of all dividends and income. CAMC and CISC charge management fees on all portfolios managed and these fees will reduce the returns on the portfolios. For example, assume that $30 million is invested in an account with either CAMC or CISC, and this account achieves a 5.0% annual return compounded monthly, gross of fees, for a period of five years. At the end of five years that account would have grown to $38,500,760 before the deduction of management fees. Assuming management fees of 0.25% per year are deducted monthly from the account, the value at the end of the five year period would be $38,022,447. Actual fees for new accounts are dependent on size and subject to negotiation. CAMCs and CISCs’s investment advisory fees are discussed in Part 2A of the Firms Form ADV.

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For trading activity the Clearing broker will be reflected. In certain cases the Clearing broker will differ from the Executing broker.

In calculating ratings distributions and weighted average portfolio quality, Insight assigns U.S Treasury and U.S agency securities a quality rating based on the methodology used within the respective benchmark index. When Moodys, S&P and Fitch rate a security, Bank of America and Merrill Lynch indexes assign a simple weighted average statistic while Barclays indexes assign the median statistic. Insight assigns all other securities the lower of Moodys and S&P ratings.

Information about the indices shown here is provided to allow for comparison of the performance of the strategy to that of certain well-known and widely recognized indices. There is no representation that such index is an appropriate benchmark for such comparison. You cannot invest directly in an index and the indices represented do not take into account trading commissions and/or other brokerage or custodial costs. The volatility of the indices may be materially different from that of the strategy. In addition, the strategies holdings may differ substantially from the securities that comprise the indices shown.

The BofA Merrill Lynch 3 Mo US T-Bill index is an unmanaged market index of U.S. Treasury securities maturing in 90 days that assumes reinvestment of all income.

The BofA Merrill Lynch 6 Mo US T-Bill index measures the performance of Treasury bills with time to maturity of less than 6 months.

The BofA Merrill Lynch Current 1-Year US Treasury Index is a one-security index comprised of the most recently issued 1-year US Treasury note. The index is rebalanced monthly. In order to qualify for inclusion, a 1-year note must be auctioned on or before the third business day before the last business day of the month.

The BofA Merrill Lynch Current 3-Year US Treasury Index is a one-security index comprised of the most recently issued 3-year US Treasury note. The index is rebalanced monthly. In order to qualify for inclusion, a 3-year note must be auctioned on or before the third business day before the last business day of the month.

The BofA Merrill Lynch Current 5-Year US Treasury Index is a one-security index comprised of the most recently issued 5-year US Treasury note. The index is rebalanced monthly. In order to qualify for inclusion, a 5-year note must be auctioned on or before the third business day before the last business day of the month.

The BofA Merrill Lynch 1-3 US Year Treasury Index is an unmanaged index that tracks the performance of the direct sovereign debt of the U.S. Government having a maturity of at least one year and less than three years.

The BofA Merrill Lynch 1-5 US Year Treasury Index is an unmanaged index that tracks the performance of the direct sovereign debt of the U.S. Government having a maturity of at least one year and less than five years.

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ADDITIONAL INFORMATION

As of March 31, 2017

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### COLOTRUST PLUS+

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**Average Monthly Yield:** 0.94%
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<td>Mon., Apr 17</td>
<td>6:00 p.m.</td>
<td>City Council Study Session, Community Room</td>
<td>Community Room</td>
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<td>7:00 p.m.</td>
<td>City Council Regular Meeting, Council Chambers</td>
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<td>Tue., Apr 18</td>
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<td>Planning and Zoning Commission, City Council Conference Room/Council Chambers</td>
<td>City Council Conference Room/Council Chambers</td>
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<td>Wed., Apr 19</td>
<td>Telephone Poll</td>
<td>Liquor &amp; Medical Marijuana Licensing Authority, Council Chambers</td>
<td>Council Chambers</td>
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<td>Mon., Apr 24</td>
<td>6:00 p.m.</td>
<td>City Council Study Session, Community Room</td>
<td>Community Room</td>
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<tr>
<td>Mon., May 1</td>
<td>2:00 p.m.</td>
<td>Malley Center Trust Fund, Malley Recreation Center</td>
<td>Malley Recreation Center</td>
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<td>7:00 p.m.</td>
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<td>Tue., May 2</td>
<td>7:00 p.m.</td>
<td>Planning and Zoning Commission, City Council Conference Room/Council Chambers</td>
<td>City Council Conference Room/Council Chambers</td>
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<tr>
<td>Wed., May 3</td>
<td>11:30 a.m.</td>
<td>Alliance for Commerce in Englewood (ACE), City Council Conference Room</td>
<td>City Council Conference Room</td>
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<tr>
<td></td>
<td>5:45 p.m.</td>
<td>Cultural Arts Commission, City Council Conference Room</td>
<td>City Council Conference Room</td>
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<td></td>
<td>7:00 p.m.</td>
<td>Liquor &amp; Medical Marijuana Licensing Authority, Council Chambers</td>
<td>Council Chambers</td>
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<td>Fri., May 5</td>
<td>7:30 a.m.</td>
<td>Tri Cities Meeting, Broken Tee Clubhouse</td>
<td>Broken Tee Clubhouse</td>
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<td>Mon., May 8</td>
<td>6:00 p.m.</td>
<td>City Council Study Session, Community Room</td>
<td>Community Room</td>
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<td>Tues., May 9</td>
<td>3:00 p.m.</td>
<td>NonEmergency Employees Retirement Board, Public Works Conference Room</td>
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<td>6:30 p.m.</td>
<td>Keep Englewood Beautiful, City Council Conf. Rm.</td>
<td>City Council Conf. Rm.</td>
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<td></td>
<td>7:00 p.m.</td>
<td>Public Library Board, Library Board Room</td>
<td>Library Board Room</td>
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<td>Wed., May 10</td>
<td>7:00 p.m.</td>
<td>Board of Adjustment and Appeals, Council Chambers</td>
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<td></td>
<td>6:30 p.m.</td>
<td>Englewood Urban Renewal Authority, Council Conference Room</td>
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<td>Thur., May 11</td>
<td>2:30 p.m.</td>
<td>Police Officers Pension Board, Public Works Conference Room</td>
<td>Public Works Conference Room</td>
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<td></td>
<td>3:00 p.m.</td>
<td>Firefighters Pension Board, Public Works Conference Room</td>
<td>Public Works Conference Room</td>
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<td>5:30 p.m.</td>
<td>Parks and Recreation Commission, Broken Tee Golf Course Maintenance Facility, 4000 S. Clay St.</td>
<td>Broken Tee Golf Course Maintenance Facility, 4000 S. Clay St.</td>
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<td></td>
<td>6:30 p.m.</td>
<td>Transportation Advisory Committee</td>
<td>City Council Conference Room</td>
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<td>7:00 p.m.</td>
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<td>Wed., May 17</td>
<td>7:00 p.m.</td>
<td>Liquor &amp; Medical Marijuana Licensing Authority, Council Chambers</td>
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<td>Mon., May 22</td>
<td>6:00 p.m.</td>
<td>City Council Study Session, Community Room</td>
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<tr>
<td>Tue., May 22</td>
<td>7:00 p.m.</td>
<td>Planning and Zoning Commission, City Council Conference Room/Council Chambers</td>
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<tr>
<td>Mon., June 5</td>
<td>7:00 p.m.</td>
<td>City Council Regular Meeting, Council Chambers</td>
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<td>Tue., June 6</td>
<td>7:00 p.m.</td>
<td>Planning and Zoning Commission, City Council Conference Room/Council Chambers</td>
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<td>Wed., June 7</td>
<td>11:30 a.m.</td>
<td>Alliance for Commerce in Englewood (ACE), City Council Conference Room</td>
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<td></td>
<td>5:45 p.m.</td>
<td>Cultural Arts Commission, City Council Conference Room</td>
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<tr>
<td>Thurs., June 8</td>
<td>5:30 p.m.</td>
<td>Parks and Recreation Commission, RiverRun Trailhead, 2101 W. Oxford Ave.</td>
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<td>Wed., June 14</td>
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<td>6:30 p.m.</td>
<td>Englewood Urban Renewal Authority, Council Conference Room</td>
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<td>Mon., June 19</td>
<td>7:00 p.m.</td>
<td>City Council Regular Meeting, Council Chambers</td>
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<td>Tue., June 22</td>
<td>7:00 p.m.</td>
<td>Planning and Zoning Commission, City Council Conference Room/Council Chambers</td>
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<td>Mon., June 26</td>
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<td>Mon., July 3</td>
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<td>Wed., July 5</td>
<td>11:30 a.m.</td>
<td>Alliance for Commerce in Englewood (ACE), City Council Conference Room</td>
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<td></td>
<td>5:45 p.m.</td>
<td>Cultural Arts Commission, Englewood Public Library, Altenbach Room</td>
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<td></td>
<td>7:00 p.m.</td>
<td>Planning and Zoning Commission, City Council Conference Room/Council Chambers</td>
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<td>Mon., July 10</td>
<td>6:00 p.m.</td>
<td>City Council Study Session, Community Room</td>
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<td>Tues., July 11</td>
<td>6:30 p.m.</td>
<td>Keep Englewood Beautiful, City Council Conf. Rm.</td>
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<td></td>
<td>7:00 p.m.</td>
<td>Public Library Board, Library Board Room</td>
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<tr>
<td>Wed., July 12</td>
<td>7:00 p.m.</td>
<td>Board of Adjustments and Appeals, Council Chambers</td>
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<tr>
<td></td>
<td>6:30 p.m.</td>
<td>Englewood Urban Renewal Authority, City Council Conference</td>
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TENTATIVE
STUDY SESSIONS TOPICS
FOR ENGLEWOOD CITY COUNCIL

April 17  Study Session
           Budgeting for Community Goals Review

April 17  Regular Meeting (Materials due 28 Mar. 17)

April 24  Study Session
           Slate Communications Update
           Alliance for Commerce in Englewood Board Update
           Budgeting for Community Goals Review
           Monthly Financial Review
           PIO Update

May 1    Study Session
           Broadway Improvements Plan Finalization
           Discussion of Colorado Mounted Ranger program

May 1    Regular Meeting (Materials due 11 Apr. 17)

May 5    Tri Cities Meeting at Broken Tee Clubhouse (7:30 am)

May 8    Study Session
           Code Enforcement Advisory Committee Board Update
           Police Building Status Update
           Discussion of International Fire Code and Amendments
           Discussion on Use Tax pertaining to Englewood Schools
           Council Policy and Procedures
           Budgeting for Community Goals Review

May 15   Study Session
           PIO Update
           Slate Communications
           Board and Commission Policy

May 15   Regular Meeting  (Materials due 25 Apr. 17)

May 16   Joint Meeting with the Englewood School Board of Trustees (6 pm TEC)

May 22   Citizen of the Year Celebration (6:00 pm at the Malley Center)

May 29   Memorial Day – Tues No planned meeting – 5th week

Jun 5    Study Session
           Monthly and Annual Financial Review
June 5  Regular Meeting  (Materials due 16 May 17)

Jun 12  Study Session
  Cultural Arts Commission Board Update
  Police Building Status Update
  Budgeting for Community Goals Review

Jun 19  Regular (Materials due 30 May 17)

Jun 26  Study Session
  Budgeting for Community Goals Review
  Monthly Financial Review
  PIO Update

Jul 3   Regular  (Materials due 13 Jun. 17)

Jul 10  Study Session
  Parks and Recreation Commission Board Update
  Budgeting for Community Goals Review
  Follow up on Closure of Englewood Ironworks Urban Renewal Area

Jul 17  Regular  (Materials due 27 Jun. 17)

Jul 24  Study Session
  Budgeting for Community Goals Review
  Monthly Financial Review

Jul 31   No planned meeting – 5th Monday

Aug 7   Regular Meeting  (Materials due 18 Jul. 17)

Aug 14  Study Session
  Budgeting for Community Goals Review

Aug 21  Regular Meeting  (Materials due 30 Jul. 17)

Aug 28  Study Session
  Budgeting for Community Goals Review
  Monthly Financial Review

Sept 5  Regular Meeting

Sept 11 Study Session
  Budgeting for Community Goals Review

Sept 18  Regular Meeting

Sept 25 Study Session
  Budgeting for Community Goals Review
  Monthly Financial Review
1. Call to Order

The regular meeting of the Englewood Board of Adjustment and Appeals was called to order at 7:00 pm in the Englewood City Council Chambers, Vice Chair Friesen presiding. Vice Chair Friesen stated there were five members present; therefore, four affirmative votes are required to grant a variance or appeal.

Vice Chair Friesen stated that the Board of Adjustment and Appeals is empowered to grant or deny variances by Part III, Section 60 of the Englewood City Charter. Variances granted by the Board are subject to a 30-day appeal period. Variances are effective at the end of the appeal period. Building permits must be obtained and construction begun within 180 days of the variance's effective date. Vice Chair Friesen set forth parameters for the hearing.

2. Public Hearing:

Case VAR2017-004
Alfred Herrera
3383 West Chenango Avenue

Vice Chair Friesen opened the public hearing stating he had proof of posting and publication. He introduced the case stating the applicant is requesting a variance to reduce the required side setback from five feet to three feet for a detached garage. This is a variance to Table 16-6-1.2

Jeremy Lott, Planner I, was sworn in. Mr. Lott provided an overview of the property and the variance requested. Mr. Lott answered questions from the Board. There is an existing retaining wall which makes it difficult to move the garage further north.

Alfred Herrera, 3383 West Chenango Avenue, was sworn in. Mr. Herrera addressed the variance criteria and answered questions from the Board. There is six feet between the house and the proposed garage. There are also two existing trees that make placement of the garage difficult.

There were no other persons present to testify for or against the variance. Vice Chair Friesen incorporated the staff report and exhibits into the record and closed the public hearing. The Board discussed the variance request and the criteria. With no further discussion, the secretary polled the members' votes.

Moved by Member Angela Schmitz
Seconded by Member Stacie Flynn

THAT CASE VAR2017-004, 3383 WEST CHENANGO AVENUE, BE GRANTED A VARIANCE TO REDUCE THE REQUIRED SIDE SETBACK FROM FIVE FEET TO THREE FEET FOR A DETACHED GARAGE. THIS IS A VARIANCE TO TABLE 16-6-1.2 OF THE ENGLEWOOD MUNICIPAL CODE.

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<tr>
<td>Andy Taylor</td>
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<tr>
<td>Angela Schmitz (Moved By)</td>
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<tr>
<td>Sue Purdy</td>
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<tr>
<td>Stacie Flynn (Seconded By)</td>
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<td>Randal Friesen</td>
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Motion CARRIED.

Ms. Flynn voted yes. The trees, existing retaining wall, lack of an alley, and the location of the driveway create unique physical conditions. There are no negative impacts to public health, safety, or welfare due to the encroachment of the garage into the setback. Additionally, the new garage increases the availability of on-street parking in the neighborhood. The applicants did not construct the retaining wall;
therefore, it is not a self-imposed hardship.

Ms. Schmitz voted yes, concurring with Ms. Flynn.

Mr. Taylor voted yes. In addition, the intent of the zone district is to allow for accessory structures.

Ms. Purdy and Vice Chair Friesen voted yes concurring with Ms. Flynn and Mr. Taylor.

3. Approval of Minutes

Moved by Member Andy Taylor
Seconded by Member Sue Purdy

APPROVE THE FEBRUARY 8, 2017 MINUTES AS WRITTEN.

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<td>Angela Schmitz</td>
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<td>Sue Purdy (Seconded By)</td>
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<td>Stacie Flynn</td>
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<tr>
<td>Randal Friesen</td>
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Motion CARRIED.

4. Approval of Findings of Fact

Moved by Member Angela Schmitz
Seconded by Member Sue Purdy

APPROVE FINDINGS OF FACT IN CASE VAR2017-001, 600 WEST BATES AVENUE, AND CASE VAR2017-002, 2201 AND 2235 WEST WESLEY AVENUE.

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<thead>
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<th></th>
<th>For</th>
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<td>Andy Taylor</td>
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<td>Angela Schmitz (Moved By)</td>
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5. **Staff's Choice**
   One case is scheduled for the April meeting.

6. **Attorney's Choice**
   Mr. Comer had nothing further.

7. **Board Member's Choice**
   The Board had nothing further.

8. **Adjournment**
   The meeting adjourned at 7:20 p.m.

__________________________
Nancy G. Fenton, Recording Secretary
MEMBERS PRESENT: Bernie Costello  
Gary Bowman  
Jenny Todd  
Jim Woodward  
Paul Glista  
William Slade  
Linda Cohn  
Britt Fuiks

MEMBERS ABSENT: None

STAFF PRESENT: Brad Power, Executive Director, Community Development  
Director  
Harold Stitt, Senior Planner, Community Development

1. Call to Order/Roll Call

2. Approval of Minutes
   • Approval of Minutes January 18, 2017

   Moved by Member Linda Cohn  
   Seconded by Member Jim Woodward

   For  Against  Abstained
   Bernie Costello  x  
   Gary Bowman  x  
   Jenny Todd  x  
   Jim Woodward (Seconded By)  x  
   Paul Glista  x  
   William Slade  x  
   Linda Cohn (Moved By)  x  
   7  0  0

   Motion CARRIED.

3. New Business
   • Memo from Brad Power, Executive Director - Meeting information and legislative update
• Introduction of New Member, Britt Fuiks

Members of the Board introduced themselves to Ms. Fuiks.

• Election of Officers

Chair Costello opened the floor for nominations. Mr. Glista nominated Mr. Costello and Ms. Todd for Chair and Vice Chair. Ms. Todd stated that she would like to give someone else the opportunity to serve as Vice Chair. Mr. Glista expressed interest.

Moved by Member Jenny Todd
Seconded by Member Bernie Costello

Vote to elect Mr. Costello as Chair and Mr. Glista as Vice Chair.

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Motion carried.

4. Public Forum
   • No members of the public were in attendance.

5. Director’s Choice
   • Redevelopment Manager Position Update

Mr. Power shared with the Board that interviews are scheduled for three candidates for the position of Redevelopment Manager. He suggested that two members of the EURA Board participate in a panel interview and asked that they contact him if they are interested.

6. Member’s Choice

7. Adjourn 7:32 p.m.